



**SAMPLE LANGUAGE TO ESTABLISH/ADD
TO A FUND (BY WILL OR TRUST) AT
INDIAN RIVER COMMUNITY FOUNDATION**

To join the Alma Lee Loy Legacy Society, simply notify Indian River Community Foundation in writing that you have made a provision in your estate plan to benefit Indian River Community Foundation. The following sample language can be used by your advisor to record your intent in your estate documents.

I. NEW CHARITABLE BEQUESTS

A. Use the following language to create a fund:

I give [describe gift] to Indian River Community Foundation (“Foundation”), a Florida nonprofit public benefit corporation having its principal office in the City of Vero Beach and State of Florida to be held as a component fund of the Foundation and used for the charitable purposes of the Foundation. The fund shall be known as the _____ Fund (the “Fund”). (Insert statement of purpose – see the following item B for suggestions)

B. Statement for the purpose of the fund. Choose one from the following list:

OPTION I (Designated Fund): The purpose of the Fund is to provide funds for [enter name of nonprofit organization, or if more than one, their names and shares].

OPTION II (Field of Interest Fund): The purpose of the Fund is to provide funds for recipients, to be selected by the Board of Directors of the Foundation, that are [state field of interest and/or area of service to be benefited; e.g. healthcare, human services, the cultural arts, education or the environment].

OPTION III (Unrestricted Charitable Fund): The purpose of the Fund is to provide funds for such worthy charitable purposes as the Board of Directors shall from time to time determine.

II. ADD TO AN EXISTING FUND:

I give [describe gift] to Indian River Community Foundation (“Foundation”) a Florida nonprofit public benefit corporation having its principal office in the City of Vero Beach and State of Florida to be added to the _____ Fund (the “Fund”), a component fund of the Foundation, and used for the charitable purposes of the Foundation.

III. SAMPLE DESCRIPTION OF GIFTS

A. Specific Dollar Amount (*i.e.* - \$25,000)

B. Specific Asset (*i.e.* - 100 shares of IBM stock)

C. Percentage of Estate (*i.e.* - 5% of the residue of my estate)