

Use your IRA to Support the Causes you Love Forever

At the end of 2015, the IRA charitable rollover was signed into permanent law. This is a huge opportunity for generous people like you to make a permanent investment in the charitable causes you love.

How does the IRA charitable rollover work?

If you or a family member are age 70 ½ or older, contributions made from your IRA to one or more permanent endowment funds at Indian River Community Foundation (up to \$100,000 per year) are not reported as taxable income. A contribution made from your IRA also qualifies as your required minimum distribution (RMD) which can lower your income and taxes. In years past, donors had to wait each year to find out if the IRS would permit these types of distributions. Now that this legislation is permanent, it means you can plan to use your RMD now.

What can you do with your RMD at Indian River Community Foundation?

Here are some examples of what you can accomplish by making your RMD to Indian River Community Foundation.

1. **Establish a permanent endowment fund to support your favorite charity forever.** Let's say that you make an annual contribution of \$1,000 to support a local charity like Gifford Youth Achievement Center. You could contribute \$25,000 of your RMD to create a permanent endowment fund at Indian River Community Foundation designated to permanently support this organization. These assets would be invested over time, and each year an annual distribution of four percent of the fund's value would be made in your name to Gifford Youth Achievement Center.
2. **Support emerging community needs.** Each year, Indian River Community Foundation receives dozens of requests from local charities for grants to support programs or projects that make our community better. You could contribute up to \$100,000 of your RMD to the Better Giving Fund at Indian River Community Foundation. These dollars would be awarded as grants to local nonprofits.
3. **Help to sustain Indian River Community Foundation.** Indian River Community Foundation is one of the fastest growing new community foundations in the country, and it is ranked as one of the top 10 most active grantmakers among all U.S. community foundations. Like any new nonprofit business, however, the Community Foundation requires operating capital to carry out its charitable mission. Contribute \$25,000 or more of your RMD to our operating endowment, and join more than 52 Founders who support the Community Foundation's ongoing operations.

For more information about this giving opportunity, please contact a member our donor services team at 772.205.2977 or at donorservices@ircommunityfoundation.org.

(Please note: Per IRS regulation, opportunity does not apply for donor advised funds.)



IRA Rollover to Indian River Community Foundation

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I, _____, wish to make a charitable distribution directly from my Individual Retirement Account (# _____) to Indian River Community Foundation (referred to as "Community Foundation"), Federal Tax ID #20-1729243, for further benefit of:

- Fund Name: _____
- Better Giving Fund
- Indian River Community Foundation Operating Endowment

Please transfer \$ _____ (maximum \$100,000) to Indian River Community Foundation. Gift instructions attached.

The Community Foundation is a qualified organization to receive this IRA charitable rollover gift, and is neither a donor advised fund or a supporting organization. No goods or services will be received in return for this contribution. The Community Foundation will have exclusive legal control over assets contributed, as required by the Internal Revenue Code. We suggest this document be retained with your important tax documents.

In your transmittal to the Community Foundation, please reference my name and address as the donor of record in connection with this transfer, and copy me on your transmittal.

Signature

Date

Donor email: _____

Donor phone number: _____

To ensure the most accurate and efficient processing, please send a copy of this form to your IRA administrator and IRCF at donorservices@ircommunityfoundation.org or by fax to 772.492.1408. If you need additional assistance, please contact a member of the Foundation's Donor Services Team at 772.205.2977.

Contributing to Your Fund



Indian River Community Foundation (Federal Tax ID #20-1729243) offers several easy contribution options. If you have any questions, please contact our Donor Services team at 772.205.2977 or donorservices@ircommunityfoundation.org.

Check

Make checks payable to "Indian River Community Foundation" and include the name of your fund. Mail to P.O. Box 643968, Vero Beach, FL 32964 or deliver to 5070 N. Highway A1A, Suite 200, Vero Beach, FL 32963.

Credit card

Online credit card contributions (MasterCard, Visa, American Express or Discover) can be made 24 hours a day, seven days a week on our website at ircommunityfoundation.com/giving/online/ You can find this link by visiting our home page, ircommunityfoundation.org, clicking on "Giving" under the logo, and then clicking "Donate Online."

WireTransfers

Please alert Indian River Community Foundation of any transfer gift with a written communication or phone call. Email donorservices@ircommunityfoundation.org, call 772.205.2977, fax 772.492.1408 or mail to P.O. Box 643968, Vero Beach, FL 32964. Please include the fund name and the amount of the gift in your communication to Indian River Community Foundation.

Transfer of cash:

Wire to: Bank of America
One Kansas City Place
1200 Main
Kansas City, MO 64105
Fed Wire ABA #026009593
ACH ABA #081000032
For credit to: Greater Horizons fbo Indian River Community Foundation
Account No.: 00-3490-478773
Contribution to: ***Your fund's name***

Transfer of government securities, stock, corporate bonds and other marketable securities:

Stock, corporate bonds and other marketable securities:

Wire to: National Financial
DTC #0226
For credit to: Greater Horizons fbo Indian River Community Foundation
Account No.: NEX-003131
Contribution to: ***Your fund's name***

Mutual Funds, restricted or closely held securities:

Please contact our affiliate partner Greater Horizons directly at 866.627.3440 or support@greaterhorizons.org for instructions.

Government securities, including treasury bills, notes, bonds and FNMAs:

Please contact our affiliate partner Greater Horizons directly at 866.627.3440 or support@greaterhorizons.org for instructions.
Greater Horizons must authorize acceptance of these securities.

Policy for Liquidating / Holding Securities

If you would like to transfer securities from a personal brokerage account to your fund with Indian River Community Foundation, and would like these securities to remain intact (i.e. not liquidated to cash), please contact IRCF and Greater Horizons prior to the transfer. Otherwise, our policy is to sell all shares when they are received.