





(as of July 1, 2019)

CHAIRWOMAN

Rebecca F. Emmons



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Ronald L. Edwards



TREASURER

Debra K. Lockwood



SECRETARY

Jennifer M. Watson



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Robert B. Burr, Jr.
Neill A. Currie
Philip E. Coviello
Kathryn B. Healy
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Ray Oglethorpe
Sandra L. Rolf
Matthew G. Rundels
Larry Salustro
Louis C. Schacht
Brian M. Shambo

IRCF TEAM

Yamilet Cendejas
Frida Flores
Jeffrey R. Pickering
Jaci Ruppert

A YEAR OF GROWTH AND PROGRESS

With your help, 2018-2019 was another record fiscal year. Since 2008, the Community Foundation has raised more than \$130 million in contributions, and together with our generous clients, has distributed more than \$60 million in grants to charities in Indian River County and around the world. Thank you for taking time to learn about our progress toward achieving our mission of "building a better community through donor-driven philanthropy."

Rebecca F. Emmons
Chairwoman

Jeffrey R. Pickering
President & CEO




\$66M
ASSETS


168
FUNDS


\$62M
GRANTS \$
SINCE INCEPTION


7,504
GRANTS #
SINCE INCEPTION

ORGANIZATIONS RECEIVING GRANTS

- Animals = 2%
- Arts, Culture and Humanities = 6%
- Children and Youth = 4%
- Education = 20%
- Environment = 17%
- Health = 14%
- Human Services = 14%
- Public, Societal Benefit = 20%
- Religious Related = 3%



FINANCIALS & HIGHLIGHTS

Summarized from the audited June 30, 2019 financial statements prepared by Rehmann Robson LLC. A copy of the audited financial statements are available upon request.



ASSET
GROWTH

NUMBER
OF FUNDS

CUM. GRANTS
GROWTH (#)

CUM. GRANTS
GROWTH (\$)

FINANCIAL SUMMARY

June 30, 2019

June 30, 2018

ASSETS

Cash and Investments	\$68,218,000	\$45,323,000
Pledges Receivable, Founders	\$132,000	\$158,000
Other	\$59,000	\$85,000

TOTAL ASSETS	\$68,409,000	\$45,566,000
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LIABILITIES & NET ASSETS

Grants declared and not yet paid	\$990,000	\$1,870,000
Other	\$1,230,000	\$828,000
Net Assets	\$66,189,000	\$42,868,000

TOTAL LIABILITIES & NET ASSETS	\$68,409,000	\$45,566,000
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REVENUES

Gifts, Grants and Bequests	\$30,907,000	\$16,494,000
Investment Gains (Losses)	\$3,158,000	\$2,128,000
Administrative Fees	\$402,000	\$335,000
Miscellaneous	\$11,000	\$30,000

TOTAL REVENUES	\$34,478,000	\$18,987,000
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GRANTS & EXPENSES

Grants	\$9,977,000	\$9,547,000
Other Program Expenses	\$714,000	\$598,000
Total Program Services	\$10,691,000	\$10,145,000
Fundraising	\$152,000	\$105,000
Management and General	\$314,000	\$329,000

TOTAL GRANTS & EXPENSES	\$11,157,000	\$10,579,000
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CHANGE IN NET ASSETS

Change in net assets	\$23,321,000	\$8,408,000
Net assets, beginning of year	\$42,868,000	\$34,460,000
NET ASSETS, END OF YEAR	\$66,189,000	\$42,868,000

Indian River Community Foundation is a 501(c)(3) public charity (Tax ID #20-1729243). Contributions are tax deductible as allowed by law.

A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION FOR THE INDIAN RIVER COMMUNITY FOUNDATION (CH18151) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE WITHIN THE STATE, 1(800) HELP-FLA. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.

WHAT SPARKS YOUR GENEROSITY?

AN IMPORTANT CAUSE?

In Fiscal Year 2018-2019, the Community Foundation awarded a record 1,276 grants for a total of approximately \$10 million, through donor advised and other types of funds. During this same time period, **the Community Foundation awarded \$562,500 to 13 local nonprofit charitable organizations** from its Community Enrichment Fund.



THE ARC OF INDIAN RIVER COUNTY : \$100,000 for construction of a Fragile Group Home.

INDIAN RIVER HABITAT FOR HUMANITY : \$25,000 to match donations for scholarships for Habitat homeowners and their families.



BOYS AND GIRLS CLUBS OF INDIAN RIVER COUNTY : \$50,000 for construction of a new facility in Fellsmere.

LAURA RIDING JACKSON FOUNDATION : \$50,000 to support relocation of poet's historic home to Mueller Campus of Indian River State College.



CROSSOVER MISSION : \$15,000 for a full-time volunteer coordinator.

MCKEE BOTANICAL GARDEN : \$100,000 to support construction of the Children's Garden at McKee.



DOGS FOR LIFE : \$25,000 for the Veteran Service Dog Training Program

ST. FRANCIS MANOR : \$15,000 to replace windows in 45-year old housing facility for low-income seniors.



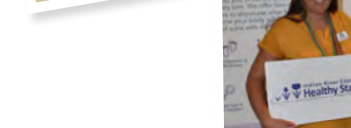
GIFFORD YOUTH ACHIEVEMENT CENTER : \$100,000 for construction of a facility expansion.

SUNSHINE PHYSICAL THERAPY CLINIC : \$22,500 to match donations to purchase new fitness equipment.



GIRLS ON THE RUN OF THE TREASURE COAST : \$5,000 for the Youth Development Initiative.

VETERANS COUNCIL OF INDIAN RIVER COUNTY : \$30,000 to support the "Veterans Helping Veterans" home repair program.



INDIAN RIVER COUNTY HEALTHY START COALITION : \$25,000 for the Healthy Families Program.



GIVING IS GOOD

Three Ways To Give

Our business is philanthropy, and our main products are the charitable giving accounts established by our clients. Here is a simple explanation of what we do, and some of the reasons that our clients have chosen to work with us as a partner in their philanthropy.



- 1 WE HELP GENEROUS PEOPLE TO SIMPLIFY THEIR DONATIONS AND GIVE TO THE CAUSES THEY LOVE THROUGH DONOR ADVISED FUNDS.**

A donor advised fund at the Community Foundation allows us to make tax-advantaged contributions, and then use the account to support the different charities that are important to us throughout the year. We are very happy with how easy it has been.

MARYBETH AND CHUCK
CUNNINGHAM
MARYBETH AND CHUCK
CUNNINGHAM FAMILY FOUNDATION



- 2 WE INSPIRE GENEROUS PEOPLE TO CREATE AND LEAVE A CHARITABLE LEGACY TO SUPPORT CAUSES THEY CARE ABOUT THROUGH PERMANENT ENDOWMENTS.**

As a longtime volunteer and donor to Big Brothers Big Sisters, I care deeply about the future of our community's young people. With help from the Community Foundation and my advisor, my charitable remainder trust will provide financial support for me throughout my life and for this important charitable legacy in the future.

JOANNA CUOMO SCOTT-MEYERS
THE JOANNA CUOMO
SCOTT-MEYERS FUND
ALMA LEE LOY LEGACY SOCIETY



- 3 WE USE THE PHILANTHROPIC CAPITAL ENTRUSTED TO US TO FIND, FUND AND FOLLOW EFFECTIVE CHARITABLE ORGANIZATIONS, PROGRAMS AND PROJECTS THAT MAKE OUR COMMUNITY BETTER.**

Our joint funding and leadership of this project will help identify community needs, determine duplication or gaps in services and inform where programming or collaboration might be effective.

MEREDITH EGAN, JEFF PICKERING,
HOPE WOODHOUSE
INDIAN RIVER COUNTY COMMUNITY
NEEDS ASSESSMENT

ANNUAL ADMINISTRATIVE SUPPORT FEES

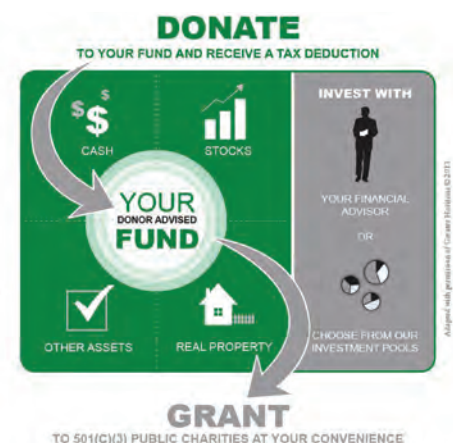
on the Market Value of Fund Assets

1.00% on the first \$1MILLION
0.60% on the next \$1MILLION
0.30% on the next \$2 MILLION
0.10% on the next \$3 MILLION
FLAT 0.25% on funds \$7 MILLION+

MINIMUM OF \$250 ANNUAL
ADMINISTRATIVE SUPPORT FEE

Administrative support fees sustain
the Indian River Community Foundation's
mission-based operations.

To learn more about starting your
own charitable giving account,
contact our Donor Services team
at [donorservices@ircommunity-
foundation.org](mailto:donorservices@ircommunity-foundation.org) or 772.492.1407.



OUR FUNDS

Anonymous (29)
A Caring Family Fund
Acts 20:35 Fund
Alexander Family Fund
Millicent W. Allen Memorial
Endowment Fund
Alzheimer Parkinson Association of
IRC Agency Endowment Fund
Lois W. Appleby Fund
Lois W. Appleby Endowment Fund
Barton Family Fund
Becker Family Foundation
Better Future for Indian River
County
Better Giving Endowment Fund
Better Giving Fund for Discretionary
Grantmaking
Big Brothers Big Sisters of St. Lucie,
Indian River and Okeechobee
Counties Scholarship
Endowment Fund
Boyatt/Riefle Family Fund
Brickman Family Fund
Buffington Family Fund
Burr Family Foundation
Business for a Better Indian River
County Fund
Carpenter's Fund
The Carroll Family Fund
Charity Giving Card Fund
Childcare Resources of Indian River
Endowment Fund
John W. Childs Charitable Fund
The Clifford Family Foundation
Community Enrichment Fund
Anne Cooney Family
Charitable Fund
Carole and Phil Coviello
Charitable Fund
David Tucker Coviello Family Fund
Marybeth and Chuck Cunningham
Family Foundation
Currie Garner Family Fund
Davis Family Fund
Lindsay Davis Fund

Larry and Linda Depew
Family Fund
Dillon Family Fund
Education Foundation of Indian
River County Agency
Endowment Fund
R & K Edwards Family Donor
Advised Fund
Emmons Family Fund
Endowment for Better Mental
Health in Indian River County
Evans Cross Family Fund
Todd and Kathy Fennell Gift Fund
Marty Fite Fund
Forrester Family Fund II
Frick Family Fund
Laura Frick Fund
Go Play Vero Fund
Good and Perfect Gift Fund
Robert D. and Deborah Rivel
Goodale Fund
Steve and Carole Goodale Fund
Marie Gookin Fund
Graceson Fund
Lillian Woodward Graves Fund
Mary P. Graves Fund
Mary P. Graves Endowment Fund
H & J IRCF Fund
Hagopian Family Fund
Hammond Family Fund
Hamner Family Charitable Fund
Hartline Family Fund
Head, Heart and Hands of Indian
River Club
Head, Heart and Hands of Indian
River Club II
Heartwood Fund
Hemingway Hall Charitable
Giving Fund
Hope for Families Center Agency
Endowment Fund
IRCF Unrestricted Operating Fund
IRCF Unrestricted Operating
Endowment
JDB Family Fund
R. B. Jennings Family Fund
Johnson Family Fund

Beth & David Johnston
Family Fund
Doris R. Jorgensen Fund
Kahle Family Fund
Kanawha Fund II
Kindness Foundation
King Family Charitable Fund
Alan and Monica King Fund
Paul R. & Nancy J. Knapp
Charitable Fund
Clare L. Kremer Fund
Louis L. Lawson Donor
Advised Fund
The Learning Alliance Fund
Alma Lee Loy Fund
LSB Fund
Joseph P. and Dorothea
Lucarelli Fund
Luther Family Fund
Clint S. Malone Memorial
Education Fund
Robert F. and Eleonora W.
McCabe Fund
Richard G. and Laura G.
McDermott Family Fund
McGraw Family Fund
Diana and Michael McMahon Fund
McManus Family Foundation
Melnick Family Fund
Melnick Family Scholarship Fund
Edward and Dawn Michael Fund
The Lee and John Moore
Family Fund
Morrison Family Fund
Bill and Judy Munn Family Fund
Bela Nagy, Sr. Memorial Fund for
the Indian River Soccer
Association
Nehemiah Fund
Nelson Family Fund
Tom Nelson Charitable Fund
Newman Fund
Anna P. Nichols Fund
Old 100th Fund
Puff Family Fund
Pyles Family Fund
Pyles Family Grant Fund

Rahl Family Fund
Red Stick Golf Club Fund
Priscilla J. Reilly Charitable Fund
Riefle Family Fund
Duncan and Wendy Riefle
Family Fund
Duncan Riefle Charity Fund
The Jagger W. Riefle Foundation
R. K. and S. L. Rolf Fund
Chris and Mary Ryan Family Fund
Chris and Mary Ryan Rowing
Endowment Fund
Sameth Family Fund
Virginia & Warren Schwerin
Family Fund
Dr. Michaela G. Scott Fund
The Joanna Cuomo
Scott-Meyers Fund
Marjory S. Seinsoth Fund
Susan R. Sheehan Charitable Fund
Kenneth L. and Cheryl A. Shepard
Charitable Fund
SRMcL Fund
Tommy and Simonetta Steyer Fund
Stork Foundation
Rebecca Streetman Fund
Dace and King Stubbs Fund
The Swan Family Charitable Fund
Robert J. and Margaret J.
Theis Fund
Peter and Patricia Thompson Fund
Thurn Family Fund
Chris and Sue Tompkins Family Fund
Tribus Family Fund
Vero Beach Opera
Endowment Fund
Vero Beach Rowing Capital Fund
Vero Beach Rowing Community
Boathouse Building Fund
Jennifer M. Watson Fund
Williams Family Fund
Gloria G. Wood Fund
Wyonegonic Fund for
Vero Beach Rowing
Youth Sailing Foundation Fund
Youth Sailing Foundation
Endowment Fund

Alma Lee Loy

LEGACY SOCIETY



The Alma Lee Loy Legacy Society was established in February 2011 to honor donors who entrust Indian River Community Foundation with their charitable legacy. Members of the Alma Lee Loy Legacy society are special people whose estate gifts will provide significant benefits to our community in the future. The following list recognizes Alma Lee Loy Legacy Society members who have notified Indian River Community Foundation of a bequest or planned gift through June 30, 2019.

Anonymous (9)
Bob and Becky Allen
Mr. and Mrs. Frank M. Appleby
Kerry A. Bartlett
Andrew and Ann Barton
Carole and Phil Coviello
John and Norma Darling
Mary P. Graves
Susan R. Hopkins
Christine Jacob
Clare L. Kremer
Robert R. Larsen
Louis L. Lawson
Alma Lee Loy
Mrs. Judy H. Malone
Robert F. and Eleonora W. McCabe
Richard G. and Laura G. McDermott
Nicholas and Elizabeth Melnick

Edward and Dawn Michael
Karen M. O'Connor
Jeff and Stephanie Pickering
Mr. and Mrs. Robert C. Puff
Sandy and Randy Rolf
Richard E. and Pauline J. Sameth
Mr. and Mrs. John J. Schumann
Dr. Michaela G. Scott
Joanna Scott-Meyers
Marjory S. Seinsoth
Brian M. Shambo
Susan R. Sheehan
Tommy and Simonetta Steyer
Dace and King Stubbs
Mr. and Mrs. Fred Tattersall
Robert J. and Margaret J.
Theis Fund
Andrew W. and Robin W. Williams

