

ATTACHMENT A: ADMINISTRATIVE FEES

This administrative fee schedule applies to funds at the Indian River Community Foundation. Administrative fees are used exclusively to support our mission-based operations. These fees are your investment in a 501 (c)(3) public charity dedicated to building a better community through donor-driven philanthropy.

The administrative fee structure illustrates the annual cost for a fund. These fees are assessed to the fund on a monthly basis. (The monthly fee equals one-twelfth of the annual fee, based on the average fair market value of fund assets for the month. If there are no assets in the fund for the entire month, there is no fee.) For newly established funds, the annual fee is prorated over the remainder of the year. Funds with assets in excess of \$7 million will be charged a flat rate of 0.25% on the total assets.

Fund Assets		Annual Administrative Fee
\$7 million or less	first \$1 million	1.00% or \$250 (whichever is greater)
	next \$1 million	0.60%
	next \$2 million	0.30%
	next \$3 million	0.10%
above \$7 million		0.25%

SAMPLE FEE CALCULATIONS

Fund assets of \$25,000

1.00% of \$25,000 = \$250

Total annual administrative fee= \$250 (\$21/month)

Fund assets of \$100,000

1.00% fee on \$100,000 = \$1,000

Total annual administrative fee= \$1,000 (\$83/month)

Fund assets of \$1,000,000

1.00% fee on \$1,000,000 = \$10,000

Total annual administrative fee= \$10,000 (\$833/month)

Fund assets of \$2,000,000

1.00% fee on first \$1,000,000 = \$10,000

0.60% fee on next \$1,000,000 = \$ 6,000

Total annual administrative fee= \$16,000 (\$1,333/month)

Funds will be charged for direct expenses incurred by the Community Foundation on behalf of a specific fund, such as commissions for the sale of contributed stock or legal fees. The Community Foundation may request additional fees for extraordinary services such as special grant processing and review (which may apply pursuant to a contract with the Community Foundation or after the death of the founder(s) of the Fund if no advisors are serving) or other non-standard services.

Indian River Community Foundation is a 501(c)(3) public charity. Contributions are tax-deductible as allowed by law (Tax ID #20-1729243). A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION FOR THE INDIAN RIVER COMMUNITY FOUNDATION (CH18151) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE WITHIN THE STATE, 1(800) HELP-FLA. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.