A Productive Year of Growth, Increased Financial Stability, and Unprecedented Collaboration for Greater Community Impact

With your help, 2019-2020 was a successful year, albeit not in the way that we had planned. Since 2008, the Community Foundation has raised more than $140 million in contributions, and together with our generous clients, has distributed more than $70 million in grants to charities in Indian River County and around the world. This year, the deaths of several members of the Alma Lee Loy Legacy Society, including its namesake, resulted in estate gifts to several permanent endowments that we will steward as a sacred responsibility for good, forever. This year, unprecedented collaboration between the Community Foundation and many of our neighbors produced a Community Needs Assessment and delivered COVID-19 relief. Thank you for taking time to learn about our progress toward achieving our mission of “building a better community through donor-driven philanthropy.”

Rebecca F. Emmons
Chairwoman

Jeffrey R. Pickering
President and CEO

Organizations Receiving Grants

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Animals</td>
<td>1%</td>
</tr>
<tr>
<td>Children and Youth</td>
<td>4%</td>
</tr>
<tr>
<td>Environment</td>
<td>4%</td>
</tr>
<tr>
<td>Health</td>
<td>10%</td>
</tr>
<tr>
<td>Public, Social Benefit</td>
<td>10%</td>
</tr>
<tr>
<td>Arts, Culture, and Humanities</td>
<td>7%</td>
</tr>
<tr>
<td>Education</td>
<td>36%</td>
</tr>
<tr>
<td>Foreign Affairs, Civil Rights</td>
<td>3%</td>
</tr>
<tr>
<td>Human Services</td>
<td>18%</td>
</tr>
<tr>
<td>Religious Related</td>
<td>7%</td>
</tr>
</tbody>
</table>

$72M ASSETS
184 FUNDS
$71M GRANTS $
8,944 GRANTS #

IRCF TEAM
Yamilet Cendejas
Chiaka Nwosu
Jeffrey R. Pickering
Jaci Ruppert

Board of Directors (as of July 1, 2020)

CHAIRWOMAN
Rebecca F. Emmons

VICE CHAIRMAN
Michael McManus

TREASURER
Debra K. Lockwood

SECRETARY
Kathryn B. Healy

DIRECTORS
Patricia A. Brier
Antoinette W. Hamner
Patricia A. Hemingway Hall
Dale F. Jacobs
Edwin R. Massey
Ronald H. McGlynn
Elizabeth M. Moulton
Sandra L. Rolf
Matthew G. Rundels
Larry Salustro
Louis C. Schacht
William F. Schlitt
Brian M. Shambo
Jennifer M. Watson

IRCF TEAM
Yamilet Cendejas
Chiaka Nwosu
Jeffrey R. Pickering
Jaci Ruppert
# Financial Highlights (2008 – 2020)

<table>
<thead>
<tr>
<th>Year</th>
<th>Asset Growth</th>
<th>Number of Funds</th>
<th>CUM. Grants Growth by $</th>
<th>CUM. Grants Growth by #</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>$0</td>
<td>0</td>
<td>$0</td>
<td>0</td>
</tr>
<tr>
<td>2014</td>
<td>$24M</td>
<td>107</td>
<td>$22M</td>
<td>2,248</td>
</tr>
<tr>
<td>2020</td>
<td>$72M</td>
<td>184</td>
<td>$71M</td>
<td>8,944</td>
</tr>
</tbody>
</table>

Summarized from the audited financial statements prepared by Rehmann Robson LLC.
A copy of the audited financial statements are available upon request.

## Financial Summary

### June 30, 2020

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSETS</td>
<td>$71,890,000</td>
</tr>
<tr>
<td>Cash and Investments</td>
<td>$71,552,000</td>
</tr>
<tr>
<td>Pledges Receivable</td>
<td>$302,000</td>
</tr>
<tr>
<td>Other</td>
<td>$36,000</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$71,890,000</td>
</tr>
<tr>
<td>LIABILITIES &amp; NET ASSETS</td>
<td>$66,189,000</td>
</tr>
<tr>
<td>Grants declared and not yet paid</td>
<td>$212,000</td>
</tr>
<tr>
<td>Other</td>
<td>$2,407,000</td>
</tr>
<tr>
<td>Net Assets</td>
<td>$69,271,000</td>
</tr>
<tr>
<td>Total Liabilities &amp; Net Assets</td>
<td>$66,189,000</td>
</tr>
<tr>
<td>REVENUES</td>
<td>$12,556,000</td>
</tr>
<tr>
<td>Gifts, Grants and Bequests</td>
<td>$9,570,000</td>
</tr>
<tr>
<td>Investment Gains (Losses)</td>
<td>$2,532,000</td>
</tr>
<tr>
<td>Administrative Fees</td>
<td>$453,000</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$1,000</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$34,478,000</td>
</tr>
<tr>
<td>GRANTS &amp; EXPENSES</td>
<td>$9,474,000</td>
</tr>
<tr>
<td>Grants</td>
<td>$8,149,000</td>
</tr>
<tr>
<td>Other Program Expenses</td>
<td>$826,000</td>
</tr>
<tr>
<td>Total Program Services</td>
<td>$8,975,000</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$155,000</td>
</tr>
<tr>
<td>Management and General</td>
<td>$344,000</td>
</tr>
<tr>
<td>Total Grants &amp; Expenses</td>
<td>$11,157,000</td>
</tr>
<tr>
<td>CHANGE IN NET ASSETS</td>
<td>$3,082,000</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>$23,321,000</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>$66,189,000</td>
</tr>
<tr>
<td>Net assets, end of year</td>
<td>$69,271,000</td>
</tr>
</tbody>
</table>

Indian River Community Foundation is a 501(c)(3) public charity (Tax ID #20-1729243). Contributions are tax deductible as allowed by law. A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION FOR THE INDIAN RIVER COMMUNITY FOUNDATION (CH18151) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE WITHIN THE STATE, 1(800) HELP-FLA. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.
What Sparks Your Generosity?

An Important Cause?

In Fiscal Year 2019-2020, the Community Foundation awarded a record 1,366 grants for a total of $8.5 million, through donor advised and other types of funds. During this same time period, the Community Foundation awarded $528,000 to 13 local nonprofit charitable organizations from its Community Enrichment Fund.

1. **Ballet Vero Beach**: $25,000 for education programming for students.

2. **Camp Haven**: $50,000 for construction of new multi-purpose building used by men transitioning out of homelessness.

3. **Economic Opportunities Council of Indian River County**: $15,000 for the Early Bird Pre-School Program at Dodgertown Elementary School.

4. **Hibiscus Children’s Center**: $25,000 for the Career Pathways program.

5. **Hope for Families Center**: $50,000 for programs and services to homeless families.


7. **LifeBuilders of the Treasure Coast**: $7,500 to prevent homelessness by providing rental assistance to at-risk families.

8. **Mental Health Association of Indian River County**: $50,000 for a middle and high school violence and suicide risk prevention project.

9. **Ocean Research & Conservation Association (ORCA)**: $25,000 matching grant for the TeamORCA Citizen Science Leadership Project.

10. **Substance Abuse Council of Indian River County (dba Substance Awareness Center)**: $50,000 for recovery support programs in collaboration with the County jail.

11. **United Against Poverty**: $50,000 for programs to help individuals and families lift themselves out of poverty and toward economic self-sufficiency.

12. **United Against Poverty/Treasure Coast Community Health**: $50,000 for construction of a medical exam room to be operated by Treasure Coast Community Health at the new UP Center.

13. **Treasure Coast Food Bank**: $100,000 for the Mobile Mercado, a “grocery store on wheels” serving low income neighborhoods in the community.

14. **Youth Sailing Foundation**: $15,000 for the Squadron Sailing program providing free sailing instruction to community children and youth.
ANNUAL ADMINISTRATIVE SUPPORT FEES on the Market Value of Fund Assets

1.00% on the first $1 MILLION
0.60% on the next $1 MILLION
0.30% on the next $2 MILLION
0.10% on the next $3 MILLION
FLAT 0.25% on funds $7 MILLION+

MINIMUM OF $250 ANNUAL ADMINISTRATIVE SUPPORT FEE

Administrative support fees sustain the Indian River Community Foundation’s mission-based operations.
Our Funds

The following charitable giving accounts have been established by generous individuals, families, and organizations through June 30, 2020. We are grateful for the trust that each has placed in Indian River Community Foundation as a partner in philanthropy, and apologize for any fund names inadvertently omitted.

Anonymous (36)
A Caring Family Fund
Acts 20:35
Alexander Family Fund
Millicent W. Allen Memorial Endowment Fund
Alzheimer Parkinson Association of IRC Agency Endowment Fund
Angerman Koch Fund
Lois W. Appleby Fund
Lois W. Appleby Endowment Fund
Barton Family Fund
Becker Family Foundation
Better Future for Indian River County Fund
Big Brothers Big Sisters of St. Lucie, Indian River and Okeechobee Counties Scholarship Endowment Fund
Boyati/Riefler Family Fund
Brickman Family Fund
Buffington Family Fund
Burr Family Foundation
Carpenter’s Fund
Carroll Charity Fund
The Carroll Family Fund
Childcare Resources of IR Endowment Fund
The Clifford Family Foundation
Community Enrichment Fund
Anne Cooney Family Charitable Fund
Carole and Phil Coviello Charitable Fund
The David Tucker Coviello Family Fund
Marybeth and Chuck Cunningham Family Foundation Fund
Currie Garner Family Fund
Davis Family Fund
Lindsay Davis Fund
Larry and Linda Depew Family Fund
Dillon Family Fund
Rene and Alice Donars Fund
Education Foundation of Indian River County Agency Endowment Fund
R & K Edwards Family Foundation Donor Advised Fund
Emmons Family Fund
Endowment for Better Mental Health in Indian River County
Evans Cross Family Fund
Todd and Kathy Fennell Gift Fund
Mary Fite Fund
Forrester Family Fund II
Frick Family Fund
Laura Frick Fund
Future Leaders Professional Advisors Fund
Good and Perfect Gift Fund
Robert D. and Deborah Rivel Goodale Fund
Steve and Carole Goodale Fund
Marie Gookin Fund
Graceson Fund
Lillian Woodward Graves Fund
Mary P. Gorres Fund
Mary P. Graves Endowment Fund
H & J IRCF Fund
Hagopian Family Fund
Hammond Family Fund
Hammer Family Charitable Fund
Laraine K. Harrison Charitable Fund
Hartline Family Fund
Head, Heart and Hands of Indian River Club
Head, Heart and Hands of Indian River Club II
Heartwood Fund
Hemingway Hall Charitable Giving Fund
Hope for Families Center Agency Endowment Fund
Indian River County Healthy Start Coalition Endowment Fund
IRCF COVID-19 Fund
IRCF Unrestricted Grantmaking Fund
IRCF Unrestricted Grantmaking Endowment Fund
IRCF Unrestricted Operating Fund
IRCF Unrestricted Operating Endowment Fund
JDB Family Fund
Johnson Family Fund
Beth & David Johnston Family Fund
Kahle Family Fund
Kanawha Fund II
Kindness Foundation
King Family Charitable Fund
Alan and Monica King Fund
Paul R. & Nancy J. Knapp Charitable Fund
Clare L. Kremer Fund
Louis L. Lawson Fund
The Learning Alliance Fund
Wanda W. Lincoln Charitable Fund
Alma Lee Loy Endowment Fund
LSB Fund
Joseph P. and Dorothea Lucarelli Fund
Luther Family Fund
Clint S. Malone Memorial Education Fund
The Martinique Family Fund
Robert F. and Eleonora W. McCabe Fund
Richard G. and Laura G. McDermott Family Fund
McGraw Family Fund
Diana and Michael McMahon Fund
McManus Family Foundation Fund
Melnick Family Fund
Melnick Family Scholarship Fund
Edward and Dawn Michael Fund
James and Joanne Mitchell Charitable Fund
The Lee and John Moore Family Fund
Morrison Family Fund
Bill and Judy Munn Family Fund
Bela Nagy, Sr. Memorial Fund for the Indian River Soccer Association
Nehemiah Fund
Nelson Family Fund
Tom Nelson Charitable Fund
Newman Fund
Old 100th Fund
Puff Family Fund
Pyles Family Fund
Pyles Family Grant Fund
Rahl Family Fund
Red Stick Golf Club Fund
Priscilla J. Reilly Charitable Fund
Charles H. Reynolds, Jr. Fund
Riefler Family Fund
Duncan Riefler Charity Fund
Duncan and Wendy Riefler Family Fund
The Jagger W. Riefler Foundation
R. K. and S. L. Rolf Fund
The Ron and Nancy Rosner Vero Foundation
Chris Ryan Rowing Endowment Fund
Chris Ryan Family Fund
Mary L. Ryan Fund
Larry and Susan Salustro Fund
Sameth Family Fund
Virginia and Warren Schwerin Family Fund
Dr. Michaela G. Scott Fund
The Joanna Cuomo Scott-Meyers Fund
Marjory S. Seinosoth Fund
Susan R. Sheehan Charitable Fund
Kenneth L. and Cheryl A. Shepard Charitable Fund
Tommy and Simonetta Steyer Fund
Steyer Fund for My Vision for Refugees Fund
Stiefel Family Foundation II
Stork Foundation
Rebecca Streetman Fund
Dace and King Stubbs Fund
SRMC Fund
The Swan Family Charitable Fund
Peter and Patricia Thompson Fund
Thurn Family Fund
Chris and Sue Tompkins Family Fund
Tribus Family Fund
Vero Beach Opera Endowment Fund
Vero Beach Rowing Capital Fund
Jennifer M. Watson Fund
Williams Family Fund
Gloria G. Wood Fund
Wynegonic Fund for Vero Beach Rowing
Youth Sailing Foundation Fund
Youth Sailing Foundation Endowment Fund

The Alma Lee Loy Legacy Society honors donors who entrust Indian River Community Foundation with their charitable legacy. Members of this society are special people whose estate gifts will provide significant benefits to our community in the future. The following list recognizes society members who have notified Indian River Community Foundation of a bequest or planned gift through June 30, 2020.

Anonymous (9); Bob and Becky Allen; Mr. and Mrs. Frank Appleby; Kerry A. Bartlett; Drew and Ann Barton; Bob and Emilie Burr; Carole and Phil Coviello; John and Norma Darling; Andrew H. and Betsy G. Forrester; Mary P. Graves; Laraine K. Harrison; Susan R. Hopkins; Baldwin and Christine Jacob; Clare L. Kremer; Robert and Bonne Larsen; Louis L. Lawson; Alma Lee Loy, Mrs. Judy H. Malone, Bob and Ellie McCabe; Richard G. and Laura G. McDermott, Jr.; Nicholas M. Oliziar; Elizabeth Mattick; Edward and Dawn Michael; Karen M. Oliver; Corbin; Jeff and Stephanie Pickering; Mr. and Mrs. Robert C. Puff, Jr.; Sandy and Randy Rolf; Christopher Ryan; Richard E. and Pauline J. Sameth; Mr. and Mrs. John J. Schumann, Jr.; Dr. Michaela G. Scott; Joanna Scott-Meyers; Marjory S. Seinosoth; Brian Shambo; Susan R. Sheehan; Tommy and Simonetta Steyer; Dace and King Stubbs; Mr. and Mrs. Fred Tattersall; Robert J. and Margaret J. Theis; Andrew W. and Robin W. Williams.

Alma Lee Loy LEGACY SOCIETY

5070 N. Highway A1A, Suite 200 | Vero Beach, FL 32963 | (772) 492-1407
Mailing Address: P.O. Box 643968 | Vero Beach, FL 32964
www.ircommunityfoundation.org