



Board of Directors

(as of July 1, 2020)

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IRCF TEAM
Yamilet Cendejas
Chiaka Nwosu
Jeffrey R. Pickering
Jaci Ruppert

A Productive Year of Growth, Increased Financial Stability, and Unprecedented Collaboration for Greater Community Impact

With your help, 2019-2020 was a successful year, albeit not in the way that we had planned. Since 2008, the Community Foundation has raised more than \$140 million in contributions, and together with our generous clients, has distributed more than \$70 million in grants to charities in Indian River County and around the world. This year, the deaths of several members of the Alma Lee Loy Legacy Society, including its namesake, resulted in estate gifts to several permanent endowments that we will steward as a sacred responsibility for good, forever. This year, unprecedented collaboration between the Community Foundation and many of our neighbors produced a Community Needs Assessment and delivered COVID-19 relief. Thank you for taking time to learn about our progress toward achieving our mission of "building a better community through donor-driven philanthropy."

Rebecca F. Emmons
Chairwoman

Jeffrey R. Pickering
President and CEO



\$72M
ASSETS



184
FUNDS

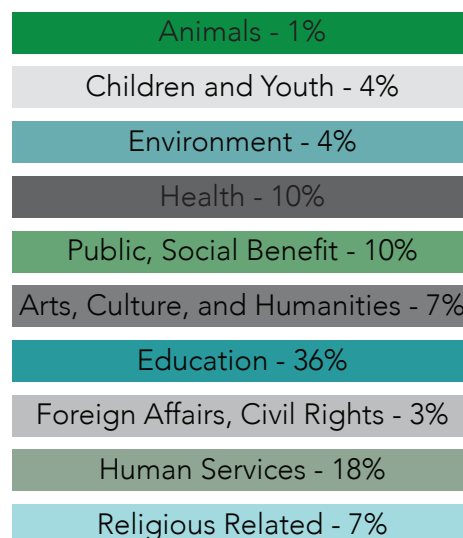


\$71M
GRANTS \$
since inception

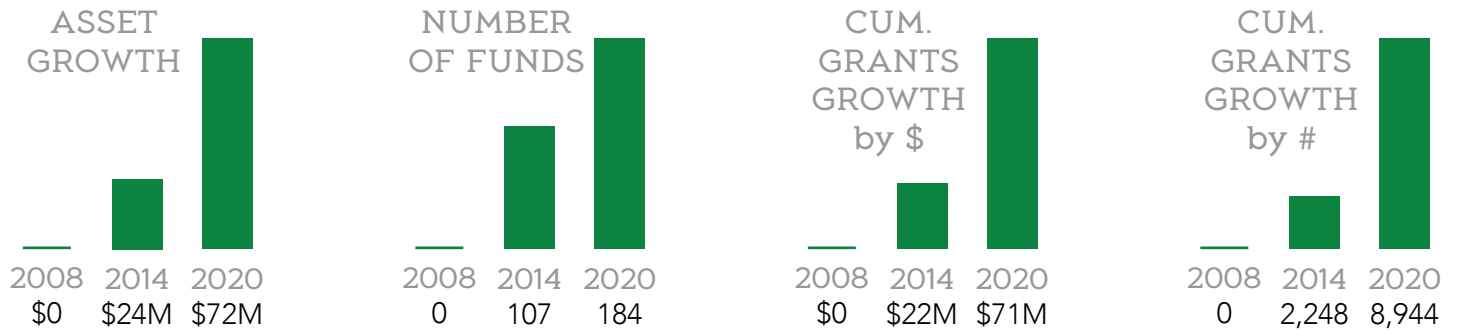


8,944
GRANTS #
since inception

Organizations Receiving Grants



Financial Highlights (2008 – 2020)



Summarized from the audited financial statements prepared by Rehmann Robson LLC.
A copy of the audited financial statements are available upon request.

Financial Summary

		June 30, 2020	June 30, 2019
ASSETS	Cash and Investments	\$71,552,000	\$68,218,000
	Pledges Receivable	\$302,000	\$132,000
	Other	\$36,000	\$59,000
	Total Assets	\$71,890,000	\$68,409,000
LIABILITIES & NET ASSETS	Grants declared and not yet paid	\$212,000	\$990,000
	Other	\$2,407,000	\$1,230,000
	Net Assets	\$69,271,000	\$66,189,000
	Total Liabilities & Net Assets	\$71,890,000	\$68,409,000
REVENUES	Gifts, Grants and Bequests	\$9,570,000	\$30,907,000
	Investment Gains (Losses)	\$2,532,000	\$3,158,000
	Administrative Fees	\$453,000	\$402,000
	Miscellaneous	\$1,000	\$11,000
	Total Revenues	\$12,556,000	\$34,478,000
GRANTS & EXPENSES	Grants	\$8,149,000	\$9,977,000
	Other Program Expenses	\$826,000	\$714,000
	Total Program Services	\$8,975,000	\$10,691,000
	Fundraising	\$155,000	\$152,000
	Management and General	\$344,000	\$314,000
	Total Grants & Expenses	\$9,474,000	\$11,157,000
CHANGE IN NET ASSETS	Change in net assets	\$3,082,000	\$23,321,000
	Net assets, beginning of year	\$66,189,000	\$42,868,000
	Net assets, end of year	\$69,271,000	\$66,189,000

Indian River Community Foundation is a 501(c)(3) public charity (Tax ID #20-1729243). Contributions are tax deductible as allowed by law. A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION FOR THE INDIAN RIVER COMMUNITY FOUNDATION (CH18151) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE WITHIN THE STATE, 1(800) HELP-FLA. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.

What Sparks Your Generosity?

An Important Cause?

In Fiscal Year 2019-2020, the Community Foundation awarded a record 1,366 grants for a total of \$8.5 million, through donor advised and other types of funds. During this same time period, the Community Foundation awarded \$528,000 to 13 local nonprofit charitable organizations from its Community Enrichment Fund.

1. **Ballet Vero Beach:** \$25,000 for education programming for students.
2. **Camp Haven:** \$50,000 for construction of new multi-purpose building used by men transitioning out of homelessness.
3. **Economic Opportunities Council of Indian River County:** \$15,000 for the Early Bird Pre-School Program at Dodgertown Elementary School.
4. **Hibiscus Children's Center:** \$25,000 for the Career Pathways program.
5. **Hope for Families Center:** \$50,000 for programs and services to homeless families.
6. **Kindergarten Readiness Collaborative:** \$15,000 for a Pre-K Party and Kindergarten Round-Up.
7. **LifeBuilders of the Treasure Coast:** \$7,500 to prevent homelessness by providing rental assistance to at-risk families.
8. **Mental Health Association of Indian River County:** \$50,000 for a middle and high school violence and suicide risk prevention project.
9. **Ocean Research & Conservation Association (ORCA):** \$25,000 matching grant for the TeamORCA Citizen Science Leadership Project.
10. **Substance Abuse Council of Indian River County (dba Substance Awareness Center):** \$50,000 for recovery support programs in collaboration with the County jail.
11. **United Against Poverty:** \$50,000 for programs to help individuals and families lift themselves out of poverty and toward economic self-sufficiency.
12. **United Against Poverty/Treasure Coast Community Health:** \$50,000 for construction of a medical exam room to be operated by Treasure Coast Community Health at the new UP Center.
13. **Treasure Coast Food Bank:** \$100,000 for the Mobile Mercado, a "grocery store on wheels" serving low income neighborhoods in the community.
14. **Youth Sailing Foundation:** \$15,000 for the Squadron Sailing program providing free sailing instruction to community children and youth.



Better Ways to Give

Trust Us with Your Philanthropy

1

We help generous people to simplify their donations and give to the causes they love through donor advised funds.



Sandy and Randy Rolf

R.K. and S.L. Rolf Fund

"You should support the community in which you live through charitable giving. For those who share our belief in giving where you live but are not sure how to do so, we recommend seeking the guidance of the professionals at Indian River Community Foundation. They love Vero Beach as much as we do."

2

We inspire generous people to create and leave a charitable legacy to support causes they care about through permanent endowments.



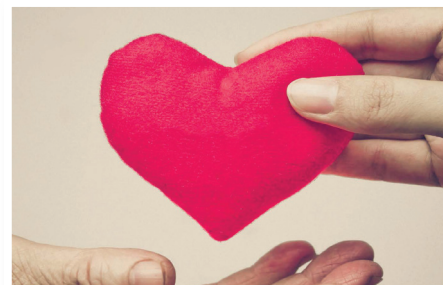
Louis L. Lawson

Louis L. Lawson Endowment Fund

Louis Lawson passed away at the age of 78 on October 9, 2019. The retired life insurance executive and talented singer donated his time and resources to many local charities. Planned gifts from Mr. Lawson's estate will support the Vero Beach Opera and other causes he loved in perpetuity.

3

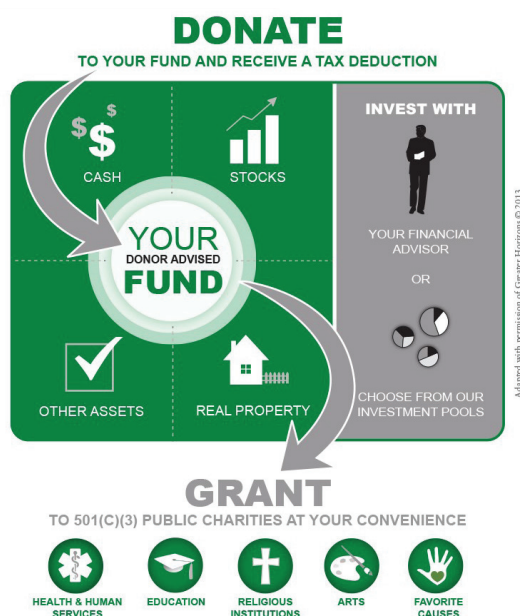
We use the philanthropic capital entrusted to us to find, fund and follow effective charitable organizations, programs and projects that make our Indian River County community better.



Urgent and Long-Term Needs

This year, the Community Foundation used unrestricted dollars to help the United Way raise and give away more than \$1.5 million for COVID-19 relief to help our neighbors in need.

To learn more about starting your own charitable giving account, contact our Donor Services team at donorservices@ircommunityfoundation.org or 772.492.1407.



ANNUAL ADMINISTRATIVE SUPPORT FEES

on the Market Value of Fund Assets

1.00% on the first \$1 MILLION
 0.60% on the next \$1 MILLION
 0.30% on the next \$2 MILLION
 0.10% on the next \$3 MILLION
 FLAT 0.25% on funds \$7 MILLION+

MINIMUM OF \$250 ANNUAL ADMINISTRATIVE SUPPORT FEE

Administrative support fees sustain the Indian River Community Foundation's mission-based operations.

Our Funds

The following charitable giving accounts have been established by generous individuals, families, and organizations through June 30, 2020. We are grateful for the trust that each has placed in Indian River Community Foundation as a partner in philanthropy, and apologize for any fund names inadvertently omitted.

Anonymous (36)

A Caring Family Fund
Acts 20:35
Alexander Family Fund
Millicent W. Allen Memorial Endowment Fund
Alzheimer Parkinson Association of IRC
Agency Endowment Fund
Angerman Koch Fund
Lois W. Appleby Fund
Lois W. Appleby Endowment Fund
Barton Family Fund
Becker Family Foundation
Better Future for Indian River County Fund
Big Brothers Big Sisters of St. Lucie, Indian River
and Okeechobee Counties Scholarship
Endowment Fund
Boyatt/Riefler Family Fund
Brickman Family Fund
Buffington Family Fund
Burr Family Foundation
Carpenter's Fund
Carroll Charity Fund
The Carroll Family Fund
Childcare Resources of IR Endowment Fund
The Clifford Family Foundation
Community Enrichment Fund
Anne Cooney Family Charitable Fund
Carole and Phil Coviello Charitable Fund
The David Tucker Coviello Family Fund
Marybeth and Chuck Cunningham Family
Foundation Fund
Currie Garner Family Fund
Davis Family Fund
Lindsay Davis Fund
Larry and Linda Depew Family Fund
Dillon Family Fund
Rene and Alice Donars Fund
Education Foundation of Indian River
County Agency Endowment Fund
R & K Edwards Family Donor Advised Fund
Emmons Family Fund
Endowment for Better Mental Health in
Indian River County
Evans Cross Family Fund
Todd and Kathy Fennell Gift Fund
Mary Fite Fund
Forrester Family Fund II
Frick Family Fund
Laura Frick Fund
Future Leaders Professional Advisors Fund
Good and Perfect Gift Fund
Robert D. and Deborah Rivel Goodale Fund
Steve and Carole Goodale Fund

Marie Gookin Fund
Graceson Fund
Lillian Woodward Graves Fund
Mary P. Graves Fund
Mary P. Graves Endowment Fund
H & J IRCF Fund
Hagopian Family Fund
Hammond Family Fund
Hamner Family Charitable Fund
Laraine K. Harrison Charitable Fund
Hartline Family Fund
Head, Heart and Hands of Indian River Club
Head, Heart and Hands of Indian River Club II
Heartwood Fund
Hemingway Hall Charitable Giving Fund
Hope for Families Center Agency Endowment Fund
Indian River County Healthy Start Coalition
Endowment Fund
IRCF COVID-19 Fund
IRCF Unrestricted Grantmaking Fund
IRCF Unrestricted Grantmaking Endowment Fund
IRCF Unrestricted Operating Fund
IRCF Unrestricted Operating Endowment Fund
JDB Family Fund
Johnson Family Fund
Beth & David Johnston Family Fund
Kahle Family Fund
Kanawha Fund II
Kindness Foundation
King Family Charitable Fund
Alan and Monica King Fund
Paul R. & Nancy J. Knapp Charitable Fund
Clare L. Kremer Fund
Louis L. Lawson Fund
The Learning Alliance Fund
Wanda W. Lincoln Charitable Fund
Alma Lee Loy Endowment Fund
LSB Fund
Joseph P. and Dorothea Lucarelli Fund
Luther Family Fund
Clint S. Malone Memorial Education Fund
The Martingale Family Fund
Robert F. and Eleonora W. McCabe Fund
Richard G. and Laura G. McDermott Family Fund
McGraw Family Fund
Diana and Michael McMahon Fund
McManus Family Foundation Fund
Melnick Family Fund
Melnick Family Scholarship Fund
Edward and Dawn Michael Fund
James and Joanne Mitchell Charitable Fund
The Lee and John Moore Family Fund
Morrison Family Fund

Bill and Judy Munn Family Fund
Bela Nagy, Sr. Memorial Fund for the Indian River
Soccer Association
Nehemiah Fund
Nelson Family Fund
Tom Nelson Charitable Fund
Newman Fund
Old 100th Fund
Puff Family Fund
Pyles Family Fund
Pyles Family Grant Fund
Rahl Family Fund
Red Stick Golf Club Fund
Priscilla J. Reilly Charitable Fund
Charles H. Reynolds, Jr. Fund
Riefler Family Fund
Duncan Riefler Charity Fund
Duncan and Wendy Riefler Family Fund
The Jagger W. Riefler Foundation
R. K. and S. L. Rolf Fund
The Ron and Nancy Rosner Vero Foundation
Chris Ryan Rowing Endowment Fund
Chris Ryan Family Fund
Mary L. Ryan Fund
Larry and Susan Salustro Fund
Sameth Family Fund
Virginia and Warren Schwerin Family Fund
Dr. Michaela G. Scott Fund
The Joanna Cuomo Scott-Meyers Fund
Marjory S. Seinoth Fund
Susan R. Sheehan Charitable Fund
Kenneth L. and Cheryl A. Shepard Charitable Fund
Tommy and Simonetta Steyer Fund
Steyer Fund for My Vision for Refugees Fund
Stiefel Family Foundation II
Stork Foundation
Rebecca Streetman Fund
Dace and King Stubbs Fund
SRMcL Fund
The Swan Family Charitable Fund
Peter and Patricia Thompson Fund
Thurn Family Fund
Chris and Sue Tompkins Family Fund
Tribus Family Fund
Vero Beach Opera Endowment Fund
Vero Beach Rowing Capital Fund
Jennifer M. Watson Fund
Williams Family Fund
Gloria G. Wood Fund
Wyonegonic Fund for Vero Beach Rowing
Youth Sailing Foundation Fund
Youth Sailing Foundation Endowment Fund

The Alma Lee Loy Legacy Society honors donors who entrust Indian River Community Foundation with their charitable legacy. Members of this society are special people whose estate gifts will provide significant benefits to our community in the future. The following list recognizes society members who have notified Indian River Community Foundation of a bequest or planned gift through June 30, 2020.

Alma Lee Loy
LEGACY SOCIETY



Anonymous (9); Bob and Becky Allen; Mr. and Mrs. Frank Appleby; Kerry A. Bartlett; Drew and Ann Barton; Bob and Emilie Burr; Carole and Phil Coviello; John and Norma Darling; Andrew H. and Betsy G. Forrester; Mary P. Graves; Laraine K. Harrison; Susan R. Hopkins; Baldwin and Christine Jacob; Clare L. Kremer; Robert and Bonee Larsen; Louis L. Lawson; Alma Lee Loy; Mrs. Judy H. Malone; Bob and Ellie McCabe; Richard G. and Laura G. McDermott, Jr.; Nicholas and Elizabeth Melnick; Edward and Dawn Michael; Karen M. O'Connor; Jeff and Stephanie Pickering; Mr. and Mrs. Robert C. Puff, Jr.; Sandy and Randy Rolf; Christopher Ryan; Richard E. and Pauline J. Sameth; Mr. and Mrs. John J. Schumann, Jr.; Dr. Michaela G. Scott; Joanna Scott-Meyers; Marjory S. Seinoth; Brian Shambo; Susan R. Sheehan; Tommy and Simonetta Steyer; Dace and King Stubbs; Mr. and Mrs. Fred Tattersall; Robert J. and Margaret J. Theis; Andrew W. and Robin W. Williams



Excellence. Accountability. Impact.™

5070 N. Highway A1A, Suite 200 | Vero Beach, FL 32963 | (772) 492-1407

Mailing Address: P.O. Box 643968 | Vero Beach, FL 32964

www.ircommunityfoundation.org

