



INDIAN RIVER  
**COMMUNITY** FOUNDATION

A Measure of Our Mission  
2020 - 2021

## Board of Directors

(as of July 1, 2021)

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### IRCF TEAM

Yamilet Cendejas

Chiaka Nwosu

Jeffrey R. Pickering

Jaci Ruppert

Brooke Sauserman

# A Year of Growth, Unprecedented Generosity, and Impact

Despite the challenges presented by the continuation of the global pandemic, the Community Foundation's 2020-2021 fiscal year was another strong year of asset growth, increased financial stability, consistent, uninterrupted service to clients and local charities, and meaningful community impact through grantmaking and the launch of a new resource – Indian River Indicators. Thank you for taking time to learn about our continued progress toward achieving our mission of "building a better community through donor-driven philanthropy."



Michael A. McManus, Jr.  
Chairman



Jeffrey R. Pickering  
President and CEO



## Organizations Receiving Grants



Foreign Affairs, Civil Rights - 1%

Animals - 2%

Children and Youth - 4%

Environment - 5%

Religious Related - 5%

Human Services - 10%

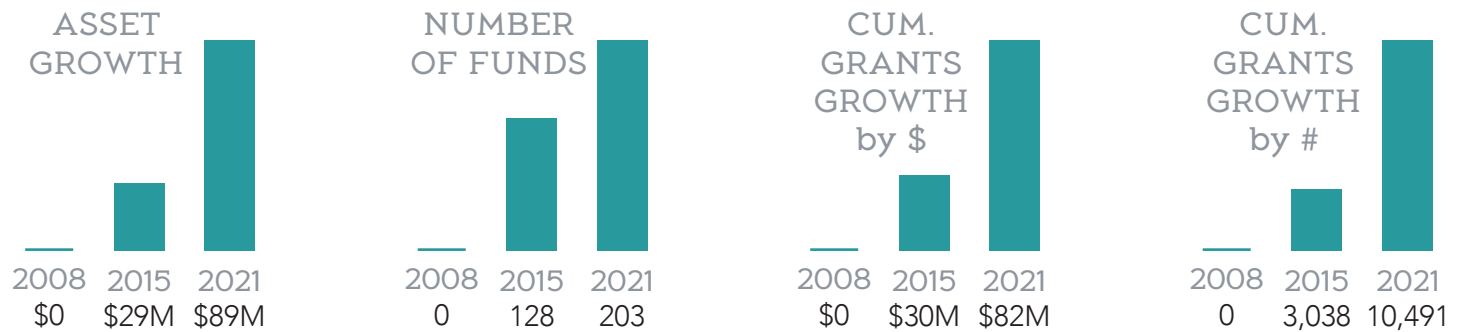
Health - 11%

Arts, Culture, and Humanities - 15%

Public, Social Benefit - 17%

Education - 30%

# Financial Highlights (2008 – 2021)



Summarized from the audited June 30, 2021 financial statements prepared by Rehmann Robson LLC.  
A copy of the audited financial statement is available upon request.

## Financial Summary

|                          |   | June 30, 2021       | June 30, 2020       |
|--------------------------|---|---------------------|---------------------|
| ASSETS                   | Cash and Investments                      | \$89,339,000        | \$71,552,000        |
|                          | Pledges Receivable                        | \$240,000           | \$302,000           |
|                          | Other                                     | \$22,000            | \$36,000            |
|                          | <b>Total Assets</b>                       | <b>\$89,601,000</b> | <b>\$71,890,000</b> |
| LIABILITIES & NET ASSETS | Grants declared and not yet paid          | \$489,000           | \$212,000           |
|                          | Other                                     | \$3,465,000         | \$2,407,000         |
|                          | Net Assets                                | \$85,647,000        | \$69,271,000        |
|                          | <b>Total Liabilities &amp; Net Assets</b> | <b>\$89,601,000</b> | <b>\$71,890,000</b> |
| REVENUES                 | Gifts, Grants and Bequests                | \$10,300,000        | \$9,570,000         |
|                          | Investment Gains (Losses)                 | \$18,225,000        | \$2,532,000         |
|                          | Administrative Fees                       | \$500,000           | \$453,000           |
|                          | Miscellaneous                             | \$2,000             | \$1,000             |
|                          | <b>Total Revenues</b>                     | <b>\$29,027,000</b> | <b>\$12,556,000</b> |
| GRANTS & EXPENSES        | Grants                                    | \$11,422,000        | \$8,149,000         |
|                          | Other Program Expenses                    | \$762,000           | \$826,000           |
|                          | Total Program Services                    | \$12,184,000        | \$8,975,000         |
|                          | Fundraising                               | \$173,000           | \$155,000           |
|                          | Management and General                    | \$293,000           | \$344,000           |
|                          | <b>Total Grants &amp; Expenses</b>        | <b>\$12,650,000</b> | <b>\$9,474,000</b>  |
| CHANGE IN NET ASSETS     | Change in net assets                      | \$16,376,000        | \$3,082,000         |
|                          | Net assets, beginning of year             | \$69,271,000        | \$66,189,000        |
|                          | <b>Net assets, end of year</b>            | <b>\$85,647,000</b> | <b>\$69,271,000</b> |

Indian River Community Foundation is a 501(c)(3) public charity (Tax ID #20-1729243). Contributions are tax deductible as allowed by law. THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION FOR THE INDIAN RIVER COMMUNITY FOUNDATION (CH18151) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE WITHIN THE STATE, 1(800) HELP-FLA. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.



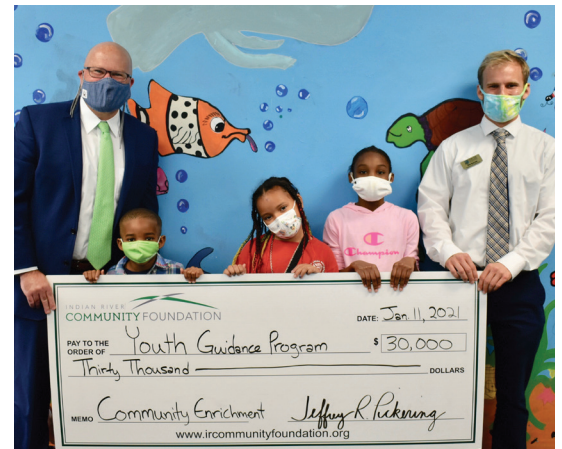
# Better with Help from Indian River Community Foundation

In Fiscal Year 2020-2021, the Community Foundation awarded a record 1,547 grants for a total of \$11.4 million through donor advised and other types of funds. Almost \$1 million was awarded in discretionary grants to meet some of our community's most pressing needs and to preserve some of our community's most treasured resources. Here are three examples that made a significant impact.



## Youth Guidance Mentoring Academy — \$30,000

Last year, 40 percent of Indian River County's third-grade students are not able to read, and 35 percent of eighth-grade students are not proficient in math. Led by executive director Phil Barnes, Youth Guidance Mentoring Academy is dedicated to enriching the lives of Indian River County youth through mentoring relationships that inspire trust, self-esteem and positive futures. Through one-on-one and group mentoring programs, Youth Guidance helps kids build a path out of poverty toward greater prosperity. This grant provided operating support to help the organization respond to students impacted by COVID-19 by opening an all-day learning center to prevent further learning loss and to help maintain academic progress.



## Hope for Families Center — \$50,000

Last year, more than 500 students enrolled in School District of Indian River County schools were homeless. While many of these children lived in shared housing, others lived in shelters, motels, cars and outdoors. For the last several years, Dr. William Cooney has served as chairman of the Hope for Families Center board of directors, leading efforts to transition families from homelessness to sustainable permanent housing. This grant provided operating support for proven, dignified programs that meet the needs of homeless children and their families.



## Indian River Land Trust — \$100,000

Indian River Land Trust protects the land that protects the Indian River Lagoon. In doing so, the organization preserves and protects more than 1,200 acres and 12 miles of shoreline, while providing public recreation and education to visitors and residents of the community. This meaningful work will be bolstered by the success of a recent \$12 million "Campaign to Protect the Land that Protects the Lagoon," led by honorary co-chairs Bill Buck, Dick Brickman, and Ned Dayton. This grant provided support to help complete the campaign.



# Three Ways to Give

## Trust Us with Your Philanthropy

### 1. Open Your Own Charitable Giving Account

*We help generous people to simplify their donations and give to the causes they love through donor advised funds.*



Sandy and Randy Rolf

R.K. and S.L. Rolf Fund  
Alma Lee Loy Legacy Society

"We believe you should support the community in which you live through charitable giving. For those who share our belief in giving where you live but are not sure how to do so, we recommend seeking the guidance of the professionals at the Indian River Community Foundation. They love Vero Beach as much as we do."

### 2. Make a Planned Gift and Join the Alma Lee Loy Legacy Society

*We inspire generous people to create and leave a charitable legacy to support causes they care about through permanent endowments.*



Louis L. Lawson

Louis L. Lawson Endowment Fund  
Alma Lee Loy Legacy Society

Louis Lawson passed away at the age of 78 on October 9, 2019. The retired life insurance executive and talented singer donated his time and resources to many local charities. Planned gifts from Mr. Lawson's estate will support the Vero Beach Opera and other causes he loved in perpetuity.

### 3. Give to IRCF'S Annual Fund or Endowment

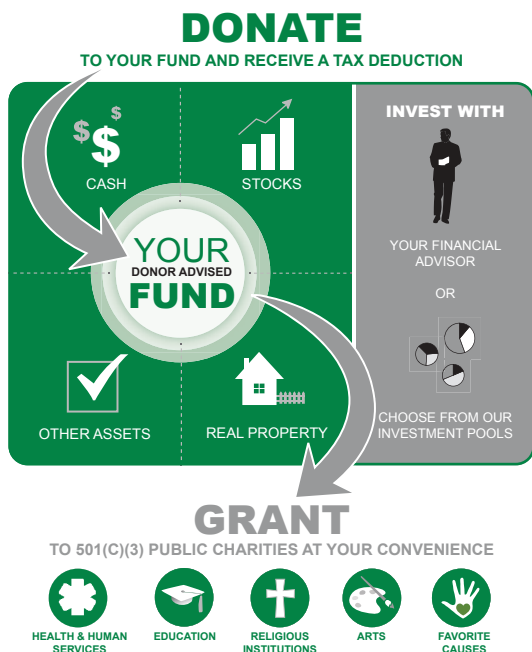
*We use the philanthropic capital entrusted to us to find, fund and follow effective charitable organizations, programs and projects that make our Indian River County community better.*

**Indian River**   
**INDICATORS**  
Measuring Community Health and Prosperity

Tools to Support More Effective Giving

Finding the data and information needed to know that donated time, talent or treasure is making a real difference can be challenging. Indian River Indicators is a resource that provides data in Indian River County to indicate where we are making progress and where improvement is needed.

To learn more about starting your own charitable giving account, contact our Donor Services team at [donorservices@ircommunityfoundation.org](mailto:donorservices@ircommunityfoundation.org) or 772.492.1407.



### ANNUAL ADMINISTRATIVE SUPPORT FEES

on the Market Value of Fund Assets

**1.00%** on the first **\$1 MILLION**  
**0.60%** on the next **\$1 MILLION**  
**0.30%** on the next **\$2 MILLION**  
**0.10%** on the next **\$3 MILLION**  
**FLAT 0.25%** on funds **\$7 MILLION+**

**MINIMUM OF \$250 ANNUAL ADMINISTRATIVE SUPPORT FEE**

Administrative support fees sustain Indian River Community Foundation's mission-based operations.

# Our Funds

The following charitable giving accounts have been established by generous individuals, families, and organizations through June 30, 2021. We are grateful for the trust that each has placed in Indian River Community Foundation as a partner in philanthropy and apologize for any fund names inadvertently omitted.



Anonymous (37)  
A Caring Family Fund  
Acts 20:35 Fund  
Alexander Family Fund  
Millicent W. Allen Endowment Fund  
Alzheimer Parkinson Association of  
IRC Agency Endowment Fund  
Angerman Koch Fund  
Lois W. Appleby Fund  
Lois W. Appleby Endowment Fund  
Barton Family Fund  
Becker Family Foundation  
Better Future for Indian River County  
Big Brothers Big Sisters of St. Lucie,  
Indian River and Okeechobee  
Counties Endowment Fund  
Boyatt/Riefle Family Fund  
Brickman Family Fund  
Buffington Family Fund  
Burr Family Foundation  
Carpenter's Fund  
Carroll Charity Fund  
The Carroll Family Fund  
Childcare Resources of Indian River  
Endowment Fund  
The Clifford Family Foundation  
Community Enrichment Fund  
Anne Cooney Family Charitable Fund  
Carole and Phil Coviello Charitable Fund  
David Tucker Coviello Family Fund  
Marybeth and Chuck Cunningham  
Family Foundation  
Currie Garner Family Fund  
Davis Family Fund  
Lindsay Davis Fund  
Larry and Linda Depew Family Fund  
Dillon Family Fund  
Rene and Alice Donars Fund  
Education Foundation of Indian River  
County Agency Endowment Fund  
R & K Edwards Family Donor Advised  
Fund  
Emmons Family Fund  
Endowment for Better Mental  
Health in Indian River County  
Evans Cross Family Fund  
Thomas C. Farnsworth, Jr. Fund  
Todd and Kathy Fennell Gift Fund  
First Presbyterian Church VB  
Sanctuary Fund  
Marty Fite Fund  
Forrester Family Fund II  
Frick Family Fund  
Laura Frick Fund  
Future Leaders Professional Advisors  
Fund  
Good and Perfect Gift Fund  
Robert D. and Deborah Rivel  
Goodale Fund  
Steve and Carole Goodale Fund  
Marie Gookin Fund  
Graceson Fund  
Lillian Woodward Graves Fund  
Mary P. Graves Fund  
Mary P. Graves Endowment Fund  
H & J IRCF Fund  
Hagopian Family Fund

Hammond Family Fund  
Thomas Hill Hammond Fund  
Hamner Family Charitable Fund  
Laraine K. Harrison Charitable Fund  
Hartline Family Fund  
Head, Heart and Hands of Indian River Club  
Head, Heart and Hands of Indian River Club II  
Heartwood Fund  
Hemingway Hall Charitable Giving Fund  
Higgs Family Foundation  
Hope for Families Center Agency  
Endowment Fund  
Indian River County Healthy Start  
Coalition Endowment Fund  
Indian River Golf Foundation Capital  
Projects Fund  
Indian River Golf Foundation  
Endowment Fund  
IRCF COVID 19 Fund  
IRCF Grantmaking Fund  
IRCF Grantmaking Endowment Fund  
IRCF Operating Fund  
IRCF Unrestricted Operating Endowment  
Jane and Robert Janicki DAF  
JDB Family Fund  
Johnson Family Fund  
Beth & David Johnston Family Fund  
Kahle Family Fund  
Kanawha Fund II  
Kindness Foundation  
King Family Charitable Fund  
Alan and Monica King Fund  
Paul R. & Nancy J. Knapp Charitable Fund  
Clare L. Kremer Fund  
Louis L. Lawson Fund  
The Learning Alliance Fund  
Laura Riding Jackson Foundation  
Personnel and Benefits Fund  
Wanda W. Lincoln Charitable Fund  
Long Family Charitable Fund  
Alma Lee Loy Endowment Fund  
LSB Fund  
Joseph P. and Dorothea Lucarelli Fund  
Luther Family Fund  
Clint S. Malone Memorial Education Fund  
The Sheila Marshall Fund  
The Martingale Family Fund  
Robert F. and Eleonora W. McCabe Fund  
Richard G. and Laura G. McDermott  
Family Fund  
McGraw Family Fund  
Diana and Michael McMahon Fund  
McManus Family Foundation  
Melnick Family Fund  
Melnick Family Scholarship Fund  
MHA Endowment Fund  
Edward and Dawn Michael Fund  
James and Joanne Mitchell Charitable  
Fund  
The Lee and John Moore Family Fund  
Morrison Family Fund  
Bill and Judy Munn Family Fund  
Bela Nagy, Sr. Memorial Fund for the  
Indian River Golf Foundation  
Bela Nagy, Sr. Memorial Fund for the  
Indian River Soccer Association  
Nehemiah Fund

Tom Nelson Charitable Fund  
Wally and Peggy Nelson Family Fund  
Newman Fund  
Karen M. O'Connor Fund  
Old 100th Fund  
John and Jessica Paik Family Trust Fund  
Puff Family Fund  
Pyles Family Fund  
Pyles Family Grant Fund  
Rahl Family Fund  
Red Stick Golf Club Fund  
Priscilla J. Reilly Charitable Fund  
Charles H. Reynolds, Jr. Fund  
Riefle Family Fund  
Duncan Riefle Charity Fund  
Duncan and Wendy Riefle Family Fund  
The Jagger W. Riefle Foundation  
R. K. and S. L. Rolf Fund  
The Ron and Nancy Rosner Vero  
Foundation  
Chris Ryan Family Fund  
Chris Ryan Rowing Endowment Fund  
Mary L. Ryan Fund  
Larry and Susan Salustro Fund  
Sameth Family Fund  
Sameth Family IRA Rollover Fund  
Saver Family Fund  
Virginia & Warren Schwerin Family Fund  
Dr. Michaela G. Scott Fund  
The Joanna Cuomo Scott-Meyers Fund  
Marjory S. Seinoth Fund  
Senior Resource Association  
Endowment Fund  
Susan R. Sheehan Charitable Fund  
Kenneth L. and Cheryl A. Shepard  
Charitable Fund  
Datha and Gene Smith Family Fund  
SRMCL Fund  
Steyer Fund for My Vision for Refugees  
Fund  
Tommy and Simonetta Steyer Fund  
Stiefel Family Foundation II  
Stork Foundation  
Rebecca Streetman Fund  
Dace and King Stubbs Fund  
The Swan Family Charitable Fund  
Peter and Patricia Thompson Fund  
Thurn Family Fund  
Chris and Sue Tompkins Family Fund  
Tribus Family Fund  
Vero Beach Opera Endowment Fund  
Vero Beach Rowing Capital Fund  
Vero Beach Rowing Endowment Fund  
Vero Beach Rowing Youth Achievement  
Fund  
Vero Beach Woman's Club Restoration  
Fund  
Jennifer M. Watson Fund  
Williams Family Fund  
Gloria G. Wood Fund  
Wyonegonic Fund for Vero Beach  
Rowing  
Youth Guidance Indian River  
Endowment Fund  
Youth Sailing Foundation Fund  
Youth Sailing Foundation Endowment  
Fund

The Alma Lee Loy Legacy Society honors donors who entrust Indian River Community Foundation with their charitable legacy. Members of the Alma Lee Loy Legacy Society are special people whose estate gifts will provide significant benefits to our community in the future. The following list recognizes Alma Lee Legacy Society members who have notified Indian River Community Foundation of a bequest or planned gift through June 30, 2021.

Anonymous (9)  
Bob and Becky Allen  
Mr. and Mrs. Frank Appleby  
Kerry A. Bartlett  
Drew and Ann Barton  
Betsy L. Begens  
Bob and Emilie Burr  
Carole and Phil Coviello  
Marybeth and Chuck Cunningham  
John and Norma Darling  
Andrew H. and Betsy G. Forrester  
Bob and Wheatie Gibb  
Mary P. Graves  
Laraine K. Harrison  
George D. Higgs  
Susan R. Hopkins  
Baldwin and Christine Jacob  
Clare L. Kremer  
Robert and Bonee Larsen  
Louis L. Lawson  
Alma Lee Loy  
Judy H. Malone  
Ellie and Bob McCabe  
Rick and Laura McDermott  
Nicholas and Elizabeth Melnick  
Ted and Dawn Michael  
Jack and Carolyn Norris  
Karen M. O'Connor  
Mr. and Mrs. Jeffrey R. Pickering  
Bob and Nancy Puff  
Sandy and Randy Rolf  
Christopher Ryan  
Richard E. and Pauline J. Sameth  
Dr. Dennis F. Saver  
John and Kathi Schumann  
Dr. Michaela Scott  
Joanna Scott-Meyers  
Marjory S. Seinoth  
Brian M. Shambo  
Susan R. Sheehan Fund  
Tommy and Simonetta Steyer  
Dace and King Stubbs  
Fred and Roddy Tattersall  
Robert and Peggy Theis  
Andy and Robin Williams

