Building a better community through donor-driven philanthropy.

Measure of Our Mission
2021 - 2022
In a Challenging Year, Generosity Made The Difference

After several years of continuous growth and impact, Indian River Community Foundation’s most recent fiscal year ended with mixed results. Unfavorable market conditions limited donations into charitable giving accounts which led, in part, to lower total assets. On the contrary, a generous response by both clients and the Community Foundation’s discretionary grants committee to ongoing community needs resulted in near record grantmaking. What is clear is that Indian River County’s generous culture of philanthropy and vibrant nonprofit charitable sector continue to make this a special place to live, work, and visit. Thank you for taking time to learn about our continued progress toward achieving our mission of “building a better community through donor-driven philanthropy.”

Jeffrey R. Pickering
President and CEO

Michael A. McManus, Jr.
Chairman

$78M
ASSETS

202
FUNDS

$93M
GRANTS $
since inception

11,995
GRANTS #
since inception

Organizations Receiving Grants

- 7% Arts, Culture and Humanities
- 13% Education
- 9% Environment
- 1% Animals
- 33% Health
- 9% Children and Youth
- 14% Human Services
- 6% Public, Societal Benefit
- 8% Religious Related
- <1% Foreign Affairs, Civil Rights

FY 2022 Grants
Financial Highlights (2008 – 2022)

Summarized from the audited June 30, 2022 financial statements prepared by Rehmann Robson LLC. A copy of the audited financial statement is available upon request.

Financial Summary

June 30, 2022 | June 30, 2021
--- | ---
**ASSETS** | **LIABILITIES & NET ASSETS** | **REVENUES** | **EXPENSES** | **CHANGE IN NET ASSETS**
Cash and Investments | Grants declared and not yet paid | Gifts, Grants and Bequests | Grants | | Change in net assets
Pledges Receivable | | Investment Gains (Losses) | Other Program Expenses | | Net assets, beginning of year
Other | | Administrative Fees | Total Program Services | | Net assets, end of year
**Total Assets** | **Other** | **Miscellaneous** | **Fundraising** | **Management and General** | **Net assets, end of year**
$78,658,000 | $377,000 | $10,224,000 | $10,668,000 | $(11,672,000) | $73,975,000
$10,000 | | $10,367,000 | $907,000 | | $85,647,000
$123,000 | | $566,000 | | | $85,647,000
**Total Liabilities & Net Assets** | **Net Assets** | **Total Revenues** | **Total Expenses** | **Change in Net Assets** | **Net Assets**
$78,791,000 | $73,975,000 | **$425,000** | **$12,097,000** | $(11,672,000) | **$73,975,000**
$89,339,000 | $85,647,000 | **$29,027,000** | **$12,650,000** | $16,376,000 | **$85,647,000**

Indian River Community Foundation is a 501(c)(3) public charity (Tax ID #20-1729243). Contributions are tax deductible as allowed by law. THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION FOR THE INDIAN RIVER COMMUNITY FOUNDATION (CH18151) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE WITHIN THE STATE, 1(800) HELP-FLA. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.
Discretionary Grants

In Fiscal Year 2021-2022, the Community Foundation awarded 1,504 grants for a total of $10.7 million through donor advised and other types of funds. During this same period, the Community Foundation awarded nearly $1 million in discretionary grants to meet some of our community’s most pressing needs and to preserve some of our community’s most treasured resources. The following summarizes discretionary grants awarded through the Community Enrichment Fund.

**Grants Awarded by Amount**

<table>
<thead>
<tr>
<th>Grant Recipient</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ballet Vero Beach</td>
<td>$25,000</td>
</tr>
<tr>
<td>Bike Walk IRC</td>
<td>$10,000</td>
</tr>
<tr>
<td>Childcare Resources of IR</td>
<td>$37,000</td>
</tr>
<tr>
<td>Children’s Home Society of Florida</td>
<td>$25,000</td>
</tr>
<tr>
<td>Crossover Mission</td>
<td>$50,000</td>
</tr>
<tr>
<td>Dogs For Life</td>
<td>$25,000</td>
</tr>
<tr>
<td>Economic Opportunities Council of IRC</td>
<td>$10,000</td>
</tr>
<tr>
<td>Florida State Parks Foundation</td>
<td>$25,000</td>
</tr>
<tr>
<td>Girls on the Run Treasure Coast</td>
<td>$10,000</td>
</tr>
<tr>
<td>IRC Healthy Start Coalition</td>
<td>$50,000</td>
</tr>
<tr>
<td>Literacy Services of IRC</td>
<td>$25,000</td>
</tr>
<tr>
<td>Mental Health Association in IR</td>
<td>$35,000</td>
</tr>
<tr>
<td>New Port Club of Vero Beach</td>
<td>$50,000</td>
</tr>
<tr>
<td>Redlands Christian Migrant Association (RCMA)</td>
<td>$48,500</td>
</tr>
<tr>
<td>Saint Edward’s School</td>
<td>$25,000</td>
</tr>
<tr>
<td>Substance Awareness Council of IRC</td>
<td>$50,000</td>
</tr>
<tr>
<td>The Hope for Families Center</td>
<td>$50,000</td>
</tr>
<tr>
<td>Youth Guidance</td>
<td>$40,000</td>
</tr>
<tr>
<td>Youth Sailing Foundation of IRC</td>
<td>$15,000</td>
</tr>
</tbody>
</table>

**Grants Awarded by Type**

**Proven Programs - $397,000**

- **Program Grants**
  - maximum amount = $50,000
  - $30,538 Average Amount
  - $25,000 Median Amount

**Capital Grants - $208,500**

- **Capital Grants**
  - maximum amount = $100,000
  - $34,750 Average Amount
  - $36,750 Median Amount
Three Ways to Give
A Partner In Your Philanthropy

1. Open Your Own Charitable Giving Account
We help generous people to simplify their donations and give to the causes they love through donor-advised funds.

Ted and Dawn Michael
Edward and Dawn Michael Fund
Alma Lee Loy Legacy Society

“The Community Foundation provides added value to our annual giving plans. It is simply easier for us to support causes we care about through the Community Foundation. After understanding the Foundation’s commitment to maintaining a donor’s legacy in perpetuity, we chose to leave more to our Fund to support future community needs. We are confident our philanthropic plans will be fully executed by the Indian River Community Foundation.”

2. Make a Planned Gift and Join the Alma Lee Loy Legacy Society
We inspire generous people to create and leave a charitable legacy to support causes they care about through permanent endowments.

Eleonora W. McCabe
Endowment for Better Mental Health in Indian River County
Alma Lee Loy Legacy Society

Eleonora McCabe, or better known as Kind Ellie, lived an extraordinary life for 87 years and was filled with a legacy that will live on for years to come. She was a well-respected philanthropist and advocate for mental health.

3. Give to IRCF’S Annual Fund or Endowment
We use the philanthropic capital entrusted to us to find, fund, and follow effective charitable organizations, programs and projects that make our Indian River County community better.

ANNUAL ADMINISTRATIVE SUPPORT FEES
on the Market Value of Fund Assets

- 1% on the first $1M
- 0.60% on the next $1M
- 0.30% on the next $2M
- 0.10% on the next $3M
- FLAT 0.25% on funds $7M+

MINIMUM OF $1,000 ANNUAL ADMINISTRATIVE SUPPORT FEE

Administrative support fees sustain Indian River Community Foundation’s mission-based operations.

DONATE TO YOUR FUND AND RECEIVE A TAX DEDUCTION

INVEST WITH YOUR FINANCIAL ADVISOR OR

CHOOSE FROM OUR INVESTMENT TOOLS

GRANT TO 501(C)(3) PUBLIC CHARITIES AT YOUR CONVENIENCE

Indian River INDICATORS
Measuring Community Health and Prosperity

To learn more about starting your own charitable giving account, contact our Donor Services team at 772.492.1407 or donorservices@ircommunityfoundation.org

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Our Funds

The following charitable giving accounts have been established by generous individuals, families, and organizations through June 30, 2022. We are grateful for the trust that each has placed in Indian River Community Foundation as a partner in philanthropy and apologize for any fund names inadvertently omitted.

Anonymous (38)
A Caring Family Fund
Acts 20:35 Fund
Alexander Family Fund
Millicent W. Allen Endowment Fund
Alzheimer Parkinson Association of IRC Agency Endowment Fund
Angerman Koch Fund
Lois W. Appleby Fund
The Arc of Indian River Foundation
Barton Family Fund
Bassett Hill Fund
Becker Family Foundation
Jackie and Steve Bell Fund
Better Future for Indian River County
Big Brothers Big Sisters of St. Lucie, Indian River and Okeechobee Counties Endowment Fund
Boyatt/Riefler Family Fund
Brickman Family Fund
Buffington Family Fund
Burr Family Foundation
Carpenter’s Fund
Carroll Charity Fund
The Carroll Family Fund
Childcare Resources of Indian River Endowment Fund
The Clifford Family Foundation
Community Enrichment Fund
Anne Cooney Family Charitable Fund
Carole and Phil Coviello Charitable Fund
David Tucker Coviello Family Fund
Marybeth and Chuck Cunningham Family Foundation
Currie Gamer Family Fund
Davis Family Fund
Lindsay Davis Fund
Larry and Linda Depew Family Fund
Dillon Family Fund
Rene and Alice Donors Fund
A Drop of Goodness Education Foundation of Indian River County
Agency Endowment Fund
R & K Edwards Family Donor Advised Fund
Emmons Family Fund
Endowment for Better Mental Health in Indian River County
Todd and Kathy Fennell Gift Fund
First Presbyterian Church VB Sanctuary Fund
Marty Fite Fund
Forrester Family Fund II
Frick Family Fund
Laura Frick Fund
Gemoni Family Fund
Good and Perfect Gift Fund
Robert D. and Deborah Rivel Goodale Fund
Steve and Carole Goodale Fund
Marie Gookin Fund
Graceland Fund
Lillian Woodward Graves Fund
Mary P. Graves Fund
Mary P. Graves Endowment Association
H & J IRCF Fund
Hagopian Family Fund
Hammer Family Charitable Fund
Thomas Hill Hammond Fund
Hammer Family Charitable Fund
Laraine K. Harrison Charitable Fund
Hartline Family Fund
Head, Heart and Hands of Indian River Club
Head, Heart and Hands of Indian River Club II
Heartwood Fund
Hemingway Hall Charitable Giving Fund
Higgs Family Foundation
Hope for Families Center Agency Endowment Fund
Patrick & Laura Lee Hopkins Family Fund
Scott and Molly Hurley Foundation
Indian River County Healthy Start Coalition Endowment Fund
Indian River Golf Foundation Capital Projects Fund
Indian River Golf Foundation Endowment Fund
Bela Nagy, Sr Memorial Fund
Bela Nagy, Sr Memorial Fund
Indian River Golf Foundation
Bela Nagy, Sr Memorial Fund
Belk Family Fund
JDB Family Fund
Johnson Family Fund
Beth & David Johnston Family Fund
Kahle Family Fund
Kanawha Fund II
Thomas C. Keely & Mary R. Charles Family Fund
Kindness Foundation
King Family Charitable Fund
Alan and Monica King Fund
Paul R. & Nancy J. Knapp Charitable Fund
Clare L. Kremer Fund
Laura Riding Jackson Foundation Personnel and Benefits Fund
Louis L. Lawson Fund
The Learning Alliance Fund
Wanda W. Lincoln Charitable Fund
Literacy Services of Indian River County Endowment Fund
Long Family Charitable Fund
Alma Lee Loy Endowment Fund
LSB Fund
Joseph P. and Dorothea Lucarelli Fund
Luther Family Fund
Clint S. Malone Memorial Education Fund
The Sheila Marshall Fund
The Martingale Family Fund
Robert F. and Eleonora W. McCabe Fund
Richard G. and Laura M. McDermott Family Fund
McGlynn Family Fund
McGraw Family Fund
Diana and Michael McMahon Fund
McManus Family Foundation
Melvin Family Fund
Melvin Family Scholarship Fund
MHK Endowment Fund
Edward and Dawn Michael Fund
James and Joanne Mitchell Charitable Fund
The Lee and John Moore Family Fund
Morrison Family Fund
Bill and Judy Munn Family Fund
Nehemiah Fund
Wally and Peggy Nelson Family Fund
Tom Nelson Charitable Fund
Newman Fund
Norris Family Fund
Nwosu Family Fund
Karen M. O’Connor Fund
Old 100th Fund
John and Jessica Paik Family Trust Fund
Puff Family Fund
Pyles Family Fund
Pyles Family Grant Fund
Rahl Family Fund
Red Stick Golf Club Fund
Priscilla J. Reilly Charitable Fund
Restore Intercoastal Watershed Fund
Charles Scobie Fund, Jr. Fund
Riefler Family Fund
Duncan and Wendy Riefler Family Fund
Duncan Riefler Charity Fund
The Jagger W. Riefler Foundation
R. K. and S. L. Rolf Fund
The Ron and Nancy Rosner Vero Foundation
Ruppert Family Fund
Chris Ryan Family Fund
Chris Ryan Rowing Endowment Fund
Mary L. Ryan Fund
Larry and Susan Salastro Fund
Sameth Family Fund
Saver Family Fund
Virginia & Warren Schwerin Family Fund
Dr. Michaela G. Scott Fund
The Joanna Cuomo Scott-Meyers Fund
Marjory S. Seinsoth Fund
Senior Resource Association Endowment Fund
Susan R. Sheehan Charitable Fund
Kenneth L. and Cheryl A. Shepard Charitable Fund
Datha and Gene Smith Family Fund
SMRCL Fund
Steyer Fund for My Vision for Refugees Fund
Tommy and Simonetta Steyer Fund
Stiefel Family Foundation II
Stork Foundation
Rebecca Streetman Fund
Dace and King Stubbs Fund
The Swan Family Charitable Fund
Peter and Patricia Thompson Fund
Thurn Family Fund
Chris and Sue Tompkins Family Fund
Tribus Family Fund
Vero Beach Opera Endowment Fund
Vero Beach Opera Capital Fund
Vero Beach Opera Endowment Fund
Vero Beach Opera Youth Achievement Fund
Vero Beach Opera Youth Achievement Fund
Vero Beach Opera’s Club Restoration Fund
Jennifer M. Watson Fund
Williams Family Fund
Gloria G. Wood Fund
Wynegoric Fund for Vero Beach Rowing
Youth Guidance Indian River Endowment Fund
Youth Sailing Foundation
Endowment Fund
Youth Sailing Foundation

The Alma Lee Loy LEGACY SOCIETY honors donors who entrust Indian River Community Foundation with their charitable legacy. Members of the Alma Lee Loy Legacy Society are special people whose estate gifts will provide significant benefits to our community in the future. The following list recognizes Alma Lee Loy Legacy Society members who have notified Indian River Community Foundation of a bequest or planned gift through June 30, 2022.

Anonymous (12)
Mr. and Mrs. Frank Appleby
Kerry A. Bartlett
Drew and Ann Barton
Betsy L. Begens
Mrs. Bethmore H. Bridges
Bob and Emilie Burr
Carole and Phil Coviello
Marybeth and Chuck Cunningham
John and Norma Darling
Brad and Rebecca Emmons
Andrew H. and Betsy G. Forrester
Bob and Willie Gibb
Mary P. Graves
Laraine K. Harrison
George O. Higgins
Susan R. Hopkins
Baldwin and Christine Jacob
Clare L. Kremer
Robert and Bonee Larsen
Louis L. Lawson
Alma Lee Loy
Judy H. Malone
Ellie and Bob McCabe
Rick and Laura McDermott
Nicholas and Elizabeth Melnick
Ted and Dawn Michael
Jack and Carolyn Norris
Karen M. O’Connor
Jeff and Stephanie Pickering
Bob and Nancy Puff
Sandy and Randy Rolf
Christopher Ryan
Richard E. and Pauline J. Sameth
Dr. Dennis F. Saver
John and Kathi Schumann
Dr. Michaela Scott
Joanna Scott-Meyers
Marjory S. Seinsoth
Brian M. Shambo
Christopher Ryan
Dace and King Stubbs
Fred and Roddy Tattersall
Robert and Peggy Theis
Andy and Robin Williams

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www.ircommunityfoundation.org