

INDIAN RIVER

# COMMUNITY FOUNDATION

Building a better community through donor-driven philanthropy.

Measure of Our Mission 2021 - 2022



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# In a Challenging Year, Generosity Made The Difference

After several years of continuous growth and impact, Indian River Community Foundation's most recent fiscal year ended with mixed results. Unfavorable market conditions limited donations into charitable giving accounts which led, in part, to lower total assets. On the contrary, a generous response by both clients and the Community Foundation's discretionary grants committee to ongoing community needs resulted in near record grantmaking. What is clear is that Indian River County's generous culture of philanthropy and vibrant nonprofit charitable sector continue to make this a special place to live, work, and visit. Thank you for taking time to learn about our continued progress toward achieving our mission of "building a better community through donor-driven philanthropy."



Jeffrey R. Pickering President and CEO



Michael A. McManus, Jr. Chairman









# Organizations Receiving Grants



7% **Arts, Culture and Humanities** 13% **Education** 9% **Environment** 1% **Animals** 33% Health 9% Children and Youth 14% **Human Services** Public, Societal Benefit 6%

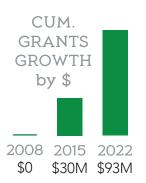
8% Religious Related

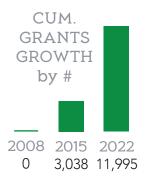
<1% Foreign Affairs, Civil Rights

# Financial Highlights (2008 – 2022)









Summarized from the audited June 30, 2022 financial statements prepared by Rehmann Robson LLC.

A copy of the audited financial statement is available upon request.

# Financial Summary

		June 30, 2022	June 30, 2021
ASSETS	Cash and Investments Pledges Receivable Other	\$78,658,000 \$10,000 \$123,000	\$89,339,000 \$240,000 \$22,000
	Total Assets	\$78,791,000	\$89,601,000
LIABILITIES & NET ASSETS	Grants declared and not yet paid Other Net Assets Total Liabilities & Net Assets	\$377,000 \$4,439,000 \$73,975,000 \$78,791,000	\$489,000 \$3,465,000 \$85,647,000 \$89,601,000
REVENUES	Gifts, Grants and Bequests Investment Gains (Losses) Administrative Fees Miscellaneous Total Revenues	\$10,224,000 \$(10,367,000) \$566,000 \$2,000 \$425,000	\$10,300,000 \$18,225,000 \$500,000 \$2,000 \$29,027,000
	iotai keveilues	\$423,000 	\$27,027,000
EXPENSES	Grants Other Program Expenses Total Program Services Fundraising Management and General Total Expenses	\$10,668,000 \$907,000 \$11,575,000 \$204,000 \$318,000 \$12,097,000	\$11,422,000 <u>\$762,000</u> \$12,184,000 \$173,000 \$293,000 \$12,650,000
	iotai Expenses	\$12,097,000	\$12,050,000
CHANGE IN NET ASSETS	Change in net assets Net assets, beginning of year Net assets, end of year	\$(11,672,000) \$85,647,000 \$73,975,000	\$16,376,000 \$69,271,000 \$85,647,000

Indian River Community Foundation is a 501(c)(3) public charity (Tax ID #20-1729243). Contributions are tax deductible as allowed by law. THE OFFICIAL REGISTRATION AND FINACNIAL INFORMATION FOR THE INDIAN RIVER COMMUNITY FOUNDATION (CH18151) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE WITHIN THE STATE, 1(800) HELP-FLA. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.

### Discretionary Grants

In Fiscal Year 2021-2022, the Community Foundation awarded 1,504 grants for a total of \$10.7 million through donor advised and other types of funds. During this same period, the Community Foundation awarded nearly \$1 million in discretionary grants to meet some of our community's most pressing needs and to preserve some of our community's most treasured resources. The following summarizes discretionary grants awarded through the Community Enrichment Fund.



### Grants Awarded by Amount

Ballet Vero Beach (\$25,000)
Bike Walk IRC (\$10,000)
Childcare Resources of IR (\$37,000)
Children's Home Society of Florida (\$25,000)
Crossover Mission (\$50,000)
Dogs For Life (\$25,000)
Economic Opportunities Council of IRC (\$10,000)
Florida State Parks Foundation (\$25,000)
Girls on the Run Treasure Coast (\$10,000)

IRC Healthy Start Coalition (\$50,000)

Literacy Services of IRC (\$25,000)

Mental Health Association in IR (\$35,000)

New Port Club of Vero Beach (\$50,000)

Redlands Christian Migrant Association (RCMA) (\$48,500)

Saint Edward's School (\$25,000)

Substance Awareness Council of IRC (\$50,000)

The Hope for Families Center (\$50,000)

Youth Guidance (\$40,000)

Youth Sailing Foundation of IRC (\$15,000)

### Grants Awarded by Type

#### Proven Programs - \$397,000

#### **Program Grants**

maximum amount = \$50,000 \$30,538 Average Amount \$25,000 Median Amount

#### Capital Grants - \$208,500

#### **Capital Grants**

maximum amount = \$100,000 \$34,750 Average Amount \$36,750 Median Amount



# Three Ways to Give

### A Partner In Your Philanthropy

#### 1. Open Your Own Charitable Giving Account

We help generous people to simplify their donations and give to the causes they love through donor-advised funds.



**Ted and Dawn Michael**Edward and Dawn Michael Fund
Alma Lee Loy Legacy Society

"The Community Foundation provides added value to our annual giving plans. It is simply easier for us to support causes we care about through the Community Foundation. After understanding the Foundation's commitment to maintaining a donor's legacy in perpetuity, we chose to leave more to our Fund to support future community needs. We are confident our philanthropic plans will be fully executed by the Indian River Community Foundation."

#### 2. Make a Planned Gift and Join the Alma Lee Loy Legacy Society

We inspire generous people to create and leave a charitable legacy to support causes they care about through permanent endowments.



**Eleonora W. McCabe**Endowment for Better Mental Health in Indian River County
Alma Lee Loy Legacy Society

Eleonora McCabe, or better known as Kind Ellie, lived an extraordinary life for 87 years and was filled with a legacy that will live on for years to come. She was a well-respected philanthropist and advocate for mental health.

#### 3. Give to IRCF'S Annual Fund or Endowment

We use the philanthropic capital entrusted to us to find, fund, and follow effective charitable organizations, programs and projects that make our Indian River County community better.





To learn more about starting your own charitable giving account, contact our Donor Services team at 772.492.1407 or donorservices@ircommunityfoundation.org

### Our Funds

The following charitable giving accounts have been established by generous individuals, families, and organizations through June 30, 2022. We are grateful for the trust that each has placed in Indian River Community Foundation as a partner in philanthropy and apologize for any fund names inadvertently omitted.

Anonymous (38) A Caring Family Fund Acts 20:35 Fund Alexander Family Fund Millicent W. Allen **Endowment Fund** Alzheimer Parkinson Association of IRC Agency **Endowment Fund** Angerman Koch Fund Lois W. Appleby Fund The Arc of Indian River Foundation Barton Family Fund Bassett Hill Fund **Becker Family Foundation** Jackie and Steve Bell Fund Better Future for Indian River County Big Brothers Big Sisters of St. Lucie, Indian River and Okeechobee Counties **Endowment Fund** Boyatt/Riefler Family Fund Brickman Family Fund **Buffington Family Fund** Burr Family Foundation Carpenter's Fund Carroll Charity Fund The Carroll Family Fund Childcare Resources of Indian River Endowment Fund The Clifford Family Foundation Community Enrichment Fund Anne Cooney Family Charitable Fund Carole and Phil Coviello Charitable Fund David Tucker Coviello Family Marybeth and Chuck Cunningham Family Foundation Currie Garner Family Fund Davis Family Fund Lindsay Davis Fund Larry and Linda Depew Family Fund Dillon Family Fund Rene and Alice Donars Fund A Drop of Goodness Education Foundation of **Indian River County** Agency Endowment Fund R & K Edwards Family Donor Advised Fund Emmons Family Fund **Endowment for Better** Mental Health in Indian River County Todd and Kathy Fennell Gift Fund First Presbyterian Church VB Sanctuary Fund Marty Fite Fund

Robert D. and Deborah Rivel Goodale Fund Steve and Carole Goodale Fund Marie Gookin Fund Graceson Fund Lillian Woodward Graves Mary P. Graves Fund Mary P. Graves Endowment Fund H & J IRCF Fund Hagopian Family Fund Hammond Family Fund Thomas Hill Hammond Fund Hamner Family Charitable Fund Laraine K. Harrison Charitable Fund Hartline Family Fund Head, Heart and Hands of Indian River Club Head, Heart and Hands of Indian River Club II Heartwood Fund Hemingway Hall Charitable Giving Fund Higgs Family Foundation Hope for Families Center Agency Endowment Fund Patrick & Laura Lee Hopkins Family Fund Scott and Molly Hurley Foundation Indian River County Healthy Start Coalition **Endowment Fund** Indian River Golf Foundation Capital Projects Fund Indian River Golf Foundation **Endowment Fund** Bela Nagy, Sr Memorial Fund for the Indian River Golf Foundation Bela Nagy, Sr. Memorial Fund for the Indian River Soccer Association IRCF Grantmaking **Endowment Fund** IRCF Grantmaking Fund IRCF Operating Fund **IRCF Unrestricted Operating Endowment** Jane and Robert Janicki DAF JDB Family Fund Johnson Family Fund Beth & David Johnston Family Fund Kahle Family Fund Kanawha Fund II Thomas C. Kiely & Mary R. Charles Charity Fund Kindness Foundation King Family Charitable Fund Alan and Monica King Fund Paul R. & Nancy J. Knapp

Charitable Fund

Clare L. Kremer Fund

Laura Riding Jackson Foundation Personnel and Benefits Fund Louis L. Lawson Fund The Learning Alliance Fund Wanda W. Lincoln Charitable Literacy Services of Indian River County Endowment Long Family Charitable Fund Alma Lee Loy Endowment Fund LSB Fund Joseph P. and Dorothea Lucarelli Fund Luther Family Fund Clint S. Malone Memorial Education Fund The Sheila Marshall Fund The Martingale Family Fund Robert F. and Eleonora W. McCabe Fund Richard G. and Laura G. McDermott Family Fund McGlynn Family Fund McGraw Family Fund Diana and Michael McMahon Fund McManus Family Foundation Melnick Family Fund Melnick Family Scholarship Fund MHA Endowment Fund Edward and Dawn Michael Fund James and Joanne Mitchell Charitable Fund The Lee and John Moore Family Fund Morrison Family Fund Bill and Judy Munn Family Fund Nehemiah Fund Wally and Peggy Nelson Family Fund Tom Nelson Charitable Fund Newman Fund Norris Family Fund Nwosu Family Fund Karen M. O'Connor Fund Old 100th Fund John and Jessica Paik Family Trust Fund Puff Family Fund Pyles Family Fund Pyles Family Grant Fund Rahl Family Fund Red Stick Golf Club Fund Priscilla J. Reilly Charitable Fund Restore Intercoastal

The Jagger W. Riefler Foundation R. K. and S. L. Rolf Fund The Ron and Nancy Rosner Vero Foundation Ruppert Family Fund Chris Ryan Family Fund Chris Ryan Rowing **Endowment Fund** Mary L. Ryan Fund Larry and Susan Salustro Fund Sameth Family Fund Saver Family Fund Virginia & Warren Schwerin Family Fund Dr. Michaela G. Scott Fund The Joanna Cuomo Scott-Meyers Fund Marjory S. Seinsoth Fund Senior Resource Association **Endowment Fund** Susan R. Sheehan Charitable Fund Kenneth L. and Cheryl A. Shepard Charitable Fund Datha and Gene Smith Family Fund SRMcL Fund Steyer Fund for My Vision for Refugees Fund Tommy and Simonetta Steyer Stiefel Family Foundation II Stork Foundation Rebecca Streetman Fund Dace and King Stubbs Fund The Swan Family Charitable Fund Peter and Patricia Thompson Thurn Family Fund Chris and Sue Tompkins Family Fund Tribus Family Fund Vero Beach Opera **Endowment Fund** Vero Beach Rowing Capital Vero Beach Rowing **Endowment Fund** Vero Beach Rowing Youth Achievement Fund Vero Beach Woman's Club Restoration Fund Jennifer M. Watson Fund Williams Family Fund Gloria G. Wood Fund Wyonegonic Fund for Vero Beach Rowing Youth Guidance Indian River **Endowment Fund** Youth Sailing Foundation **Endowment Fund** 

Youth Sailing Foundation

Fund



**LEGACY SOCIETY honors** donors who entrust Indian River Community Foundation with their charitable legacy. Members of the Alma Lee Loy Legacy Society are special people whose estate gifts will provide significant benefits to our community in the future. The following list recognizes Alma Lee Legacy Society members who have notified Indian River Community Foundation of a bequest or planned gift through June 30, 2022.

Anonymous (12) Bob and Becky Allen Mr. and Mrs. Frank Appleby Kerry A. Bartlett Drew and Ann Barton Betsy L. Begens Mrs. Belmore H. Bridgford Bob and Emilie Burr Carole and Phil Coviello Marybeth and Chuck Cunningham John and Norma Darling Brad and Rebecca Emmons Andrew H. and Betsy G. Forrester Bob and Wheatie Gibb Mary P. Graves Laraine K. Harrison George D. Higgs Susan R. Hopkins Baldwin and Christine Jacob Clare L. Kremer Robert and Bonee Larsen Louis L. Lawson Alma Lee Lov Judy H. Malone Ellie and Bob McCabe Rick and Laura McDermott Nicholas and Elizabeth Melnick Ted and Dawn Michael Jack and Carolyn Norris Karen M. O'Connor Jeff and Stephanie Pickering Bob and Nancy Puff Sandy and Randy Rolf Christopher Ryan Richard E. and Pauline J. Sameth Dr. Dennis F. Saver John and Kathi Schumann Dr. Michaela Scott Joanna Scott-Meyers Marjory S. Seinsoth Brian M. Shambo Susan R. Sheehan Fund Tommy and Simonetta Steyer Dace and King Stubbs Fred and Roddy Tattersall Robert and Peggy Theis Andy and Robin Williams



Forrester Family Fund II

Frick Family Fund

Laura Frick Fund

Genoni Family Fund Good and Perfect Gift Fund Watershed Fund

Riefler Family Fund

Family Fund

Charles H. Reynolds, Jr. Fund

Duncan and Wendy Riefler

Duncan Riefler Charity Fund