

INDIAN RIVER COMMUNITY FOUNDATION

State Serve

Building a better community through donor-driven philanthropy.

Measure of Our Mission 2022 - 2023



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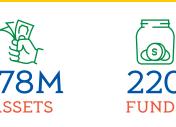
A Year That Followed Trends, Set Records, and Stayed Committed to Effective Philanthropy

Last year, charitable giving in the US was down by almost 10% compared to the prior year. Indian River Community Foundation fared better, although contributions by clients to their charitable giving accounts remained flat largely due to downward market pressure on the most common type of donation we receive - stocks and other marketable securities. As for grantmaking, however, the year tells a much different story with a record amount and number of grants distributed from client donor advised funds and other endowed accounts. Education, health, and human services received the largest percentage of grant dollars, with most of these distributed to Indian River County charities. As for other trends, the Community Foundation continued to invest in data, information, and other resources to support more informed and effective local giving and civic engagement. We are proud of the reputation we have built as a trusted philanthropic advisor and an honest broker of charitable investments in the health and prosperity of our community. Thank you for taking time to learn about our progress toward achieving our mission of "building a better community through donor-driven philanthropy."



Jeffrey R. Pickering President and CEO

Kathryn B. Healy Chairman





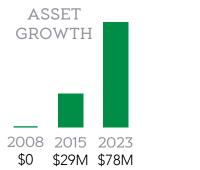


Organizations Receiving Grants

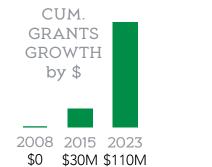
- 13% Arts, Culture and Humanities
- 31% Education
- 3% Environment
- <1% Animals
- 8% Health
- 7% Children and Youth
- 8% Human Services
- 26% Public, Societal Benefit
- <1% Religious Related
- 3% Foreign Affairs, Civil Rights

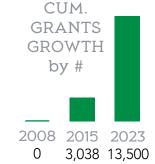


Financial Highlights (2008 – 2023)









Summarized from the audited June 30, 2023 financial statements prepared by Rehmann Robson LLC. A copy of the audited financial statement is available upon request.

Financial Summary

		June 30, 2023	June 30, 2022
ASSETS	Cash and Investments Pledges Receivable Other	\$78,292,000 \$0 \$144,000	\$78,658,000 \$10,000 \$123,000
	Total Assets	\$78,436,000	\$78,791,000
LIABILITIES & NET ASSETS	Grants declared and not yet paid Other Net Assets	\$258,000 \$4,815,000 \$73,363,000	\$377,000 \$4,439,000 \$73,975,000
	Total Liabilities & Net Assets	\$78,436,000	\$78,791,000
REVENUES	Gifts, Grants and Bequests Investment Gains (Losses) Administrative Fees Miscellaneous Total Revenues	\$10,189,000 \$7,473,000 \$516,000 \$1,000 \$18,179,000	\$10,224,000 \$(10,367,000) \$566,000 \$2,000 \$425,000
		\$10,179,000	\$425,000
EXPENSES	Grants Other Program Expenses Total Program Services Fundraising Management and General	\$17,164,000 <u>\$976,000</u> \$18,140,000 \$242,000 \$410,000	\$10,668,000 <u>\$907,000</u> \$11,575,000 \$204,000 \$318,000
	Total Expenses	\$18,792,000	\$12,097,000
CHANGE IN NET ASSETS	Change in net assets Net assets, beginning of year Net assets, end of year	\$(612,000) \$73,975,000 \$73,363,000	\$(11,672,000) \$85,647,000 \$73,975,000

Indian River Community Foundation is a 501(c)(3) public charity (Tax ID #20-1729243). Contributions are tax deductible as allowed by law. THE OFFICIAL REGISTRATION AND FINACNIAL INFORMATION FOR THE INDIAN RIVER COMMUNITY FOUNDATION (CH18151) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE WITHIN THE STATE, 1(800) HELP-FLA. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.

Discretionary Grants July 1, 2022-June 30, 2023

In Fiscal Year 2022-2023, the Community Foundation awarded 1,552 grants for more than \$17 million through donor advised and other types of funds. During this same period, the Community Foundation awarded nearly \$1 million in discretionary grants to meet some of our community's most pressing needs and to preserve some of our community's most treasured resources. The following summarizes discretionary grants awarded through the Community Enrichment Fund.



Grants Awarded by Amount

Ballet Vero Beach (\$25,000) Bike Walk Indian River County (\$10,000) Children's Home Society (\$25,000) Clean Water Coalition (\$20,000) Cleveland Clinic Indian River Foundation (\$50,000) Environmental Learning Center (\$12,000) Gifford Youth Orchestra (\$24,000) The Hope for Families Center (\$50,000) Indian River County Healthy Start Coalition (\$50,000) Indian River Habitat for Humanity (\$25,000) The Learning Alliance (\$25,000) LifeBuilders of the Treasure Coast (\$15,000) Literacy Services of Indian River County (\$25,000) Ocean Research and Conservation Association (\$50,000) SafeSpace (\$25,000) Senior Resource Association (\$42,000) The Source (\$12,000) Substance Awareness Council (\$25,000) United Against Poverty (\$20,000) Visiting Nurse Association of the Treasure Coast (\$50,000) Youth Sailing Foundation (\$50,000)

Grants Awarded by Type

Program Grants maximum amount = \$50,000 \$28,000 Average Amount \$25,000 Median Amount Capital Grants maximum amount = \$100,000 \$38,500 Average Amount \$46,000 Median Amount



Three Ways to Give A Partner In Your Philanthropy

1. Give Back with Your Own Charitable Giving Account

We help generous people to simplify their donations and give to the causes they love through donor-advised funds.



Wanda Lincoln - Wanda W. Lincoln Charitable Fund *Alma Lee Loy Legacy Society*

"When I moved to Vero Beach from Michigan, the best way I learned about my new community was through volunteering, mostly for non-profits that served children, their education and their support. That continues for me today. As a guide for my philanthropic giving, the Community Foundation is most helpful to me in providing information, resources, and tools to make my donations efficient and effective. I am also confident that the Community Foundation will use my planned gifts from my estate to make a meaningful community difference in the future."

2. Give Forward with a Planned Gift from Your Estate

We inspire generous people to create and leave a charitable legacy to support causes they care about through permanent endowments.



Bob Theis

Alma Lee Loy Legacy Society

Bob Theis' remarkable life lasted 95 years and was filled with countless blessings. His legacy is a permanent endowment that will provide financial support to charitable organizations dedicated to helping the homeless today and tomorrow.

3. Give to IRCF'S Annual Fund or Endowment

We use the philanthropic capital entrusted to us to find, fund, and follow effective charitable organizations, programs and projects that make our Indian River County community better.



To learn more about starting your own charitable giving account, contact our Donor Services team at 772.492.1407 or **donorservices@ircommunityfoundation.org**

Our Funds

The following charitable giving accounts have been established by generous individuals, families, and organizations through June 30, 2023. We are grateful for the trust that each has placed in Indian River Community Foundation as a partner in philanthropy and apologize for any fund names inadvertently omitted.

Anonymous (36) A Caring Family Fund A Drop of Goodness Acts 20:35 Fund Alexander Family Fund All Aboard Millicent W. Allen Endowment Fund Alzheimer Parkinson Association of IRC Agency Endowment Fund Angerman Koch Fund Lois W. Appleby Fund The Arc of Indian River Foundation The Kelly Ward Endowment Fund for Ballet Vero Beach Barton Family Fund Bassett Hill Fund **Becker Family Foundation** Jackie and Steve Bell Fund Better Future for Indian River County Big Brothers Big Sisters of St. Lucie, Indian River and Okeechobee Counties Endowment Fund Box Elder Creek Mitigation Bank Long Term **Endowment Fund** Boyatt/Riefler Family Fund Brickman Family Fund Belmore Hicks Bridgford Donor Advised Fund **Buffington Family Fund** Burr Family Foundation Carpenter's Fund **Carroll Charity Fund** The Carroll Family Fund Childcare Resources of Indian **River Endowment Fund** The Clifford Family Foundation Community Enrichment Fund Anne Cooney Family Charitable Fund Carole and Phil Coviello Charitable Fund David Tucker Coviello Family Fund Marybeth and Chuck Cunningham Family Foundation Currie Garner Family Fund Davis Family Fund Lindsay Davis Fund Larry and Linda Depew Family Fund Dillon Family Fund Sherrill Dobbs Charitable Fund Rene and Alice Donars Fund Jessica and Robert Duran Fund Education Foundation of Indian River County Agency Endowment Fund R & K Edwards Family Donor Advised Fund **Emmons Family Fund**

Endowment for Better Mental Health in Indian **River County** Todd and Kathy Fennell Gift Fund First Presbyterian Church VB Sanctuary Fund Marty Fite Fund Forrester Family Fund II Genoni Family Fund Good and Perfect Gift Fund Robert D. and Deborah Rivel Goodale Fund Steve and Carole Goodale Fund Marie Gookin Fund Graceson Fund Mary P. Graves Fund Mary P. Graves Endowment Fund Gyp-Li Fund H&JIRCF Fund Hammond Family Fund Thomas Hill Hammond Fund Hamner Family Charitable Fund Laraine K. Harrison Charitable Fund Hartline Family Fund Head, Heart and Hands of Indian River Club Head, Heart and Hands of Indian River Club II Heartwood Fund Hemingway Hall Charitable **Giving Fund Higgs Family Foundation** Hope for Families Center Agency Endowment Fund Carter & Monica Hopkins, Jr. Foundation Patrick & Laura Lee Hopkins Family Fund Scott and Molly Hurley Foundation Indian River County Healthy Start Coalition **Endowment Fund** Indian River Golf Foundation **Capital Projects Fund** Indian River Golf Foundation **Endowment Fund** Bela Nagy, Sr. Memorial Fund for the Indian River Golf Foundation Bela Nagy, Sr. Memorial Fund for the Indian River Soccer Association IRCF Grantmaking **Endowment Fund IRCF Grantmaking Fund IRCF** Operating Fund **IRCF Unrestricted Operating** Endowment Jane and Robert Janicki DAF JDB Family Fund Jim and Sandy Johnson Fund Beth & David Johnston Family Fund Kahle Family Fund Kanawha Fund II

Kindness Foundation King Family Charitable Fund Alan and Monica King Fund Paul R. & Nancy J. Knapp Charitable Fund Clare L. Kremer Fund Louis L. Lawson Fund The Learning Alliance Fund Lifetime Clarity and Wellness Fund Wanda W. Lincoln Charitable Fund Literacy Services of Indian River County Endowment Debra K. Lockwood Fund Long Family Charitable Fund Alma Lee Loy Endowment Fund **LSB** Fund Joseph P. and Dorothea Lucarelli Fund Luther Family Fund Clint S. Malone Memorial **Education Fund** The Sheila Marshall Fund Robert F. and Eleonora W. McCabe Fund Richard G. and Laura G. McDermott Family Fund McGlynn Family Fund McGraw Family Fund Diana and Michael McMahon Fund McManus Family Foundation Melnick Family Fund Melnick Family Scholarship Fund MHA Endowment Fund Edward and Dawn Michael Fund James and Joanne Mitchell Charitable Fund The Lee and John Moore Family Fund Morrison Family Fund Bill and Judy Munn Family Fund Nehemiah Fund Wally and Peggy Nelson Family Fund Tom Nelson Charitable Fund Newman Fund Norris Family Fund Nwosu Family Fund Karen M. O'Connor Fund Old 100th Fund ORCA Environmental Fund John and Jessica Paik Family Trust Fund Puff Family Fund Pyles Family Fund Pyles Family Grant Fund Rahl Family Fund Red Stick Golf Club Fund Priscilla J. Reilly Charitable Fund **Restore Intercoastal** Watershed Fund Charles H. Reynolds, Jr. Fund **Riefler Family Fund**

Duncan and Wendy Riefler Family Fund Duncan Riefler Charity Fund The Jagger W. Riefler Foundation **Rex Riefler Fund** R. K. and S. L. Rolf Fund The Ron and Nancy Rosner Vero Foundation Chris Ryan Family Fund Chris Ryan Rowing **Endowment Fund** Mary L. Ryan Fund Larry and Susan Salustro Fund Sameth Family Fund Sauserman Family Fund Saver Family Fund Virginia & Warren Schwerin Family Fund Dr. Michaela G. Scott Fund The Joanna Cuomo Scott-**Meyers Fund** Marjory S. Seinsoth Fund Senior Resource Association Endowment Fund Susan R. Sheehan Charitable Fund Kenneth L. and Cheryl A. Shepard Charitable Fund Datha and Gene Smith Family Fund SRMcL Fund Steyer Fund for My Vision for Refugees Fund Tommy and Simonetta Steyer Fund Stiefel Family Foundation II Stork Foundation Rebecca Streetman Fund Dace and King Stubbs Fund The Swan Family Charitable Fund Peter and Patricia Thompson Fund Thurn Family Fund Chris and Sue Tompkins Family Fund Tribus Family Fund Vero Beach Opera **Endowment Fund** Vero Beach Rowing Capital Fund Vero Beach Rowing **Endowment Fund** Vero Beach Rowing Youth Achievement Fund Jennifer M. Watson Fund Williams Family Fund Women's Club of Vero Beach, Inc. Fund Gloria G. Wood Fund Wyonegonic Fund for Vero Beach Rowing Youth Guidance Indian River **Endowment Fund** Youth Sailing Foundation Fund Youth Sailing Foundation Endowment Fund



The Alma Lee Loy

LEGACY SOCIETY honors donors who entrust Indian **River Community Foundation** with their charitable legacy. Members of the Alma Lee Loy Legacy Society are special people whose estate gifts will provide significant benefits to our community in the future. The following list recognizes Alma Lee Loy Legacy Society members who have notified Indian **River Community Foundation** of a bequest or planned gift through June 30, 2023.

Anonymous (11) Bob and Becky Allen Mr. and Mrs. Frank Appleby Kerry A. Bartlett Drew and Ann Barton Betsy L. Begens Mrs. Belmore H. Bridgford Bob and Emilie Burr Carole and Phil Coviello Marybeth and Chuck Cunningham John and Norma Darling Brad and Rebecca Emmons Andrew H. and Betsy G. Forrester Bob and Wheatie Gibb Mary P. Graves Laraine K. Harrison George D. Higgs Susan R. Hopkins Baldwin and Christine Jacob Clare I Kremer Robert and Bonee Larsen Louis L. Lawson Wanda W. Lincoln Alma Lee Loy Judy H. Malone Ellie and Bob McCabe Rick and Laura McDermott Nicholas and Elizabeth Melnick Ted and Dawn Michael Jack and Carolyn Norris Karen M. O'Ćonnor Jeff and Stephanie Pickering Bob and Nancy Puff Sandy and Randy Rolf Christopher Ryan Richard E. and Pauline J. Sameth Dr. Dennis F. Saver John and Kathi Schumann Dr. Michaela Scott Joanna Scott-Mevers Marjory S. Seinsoth Brian M. Shambo Susan R. Sheehan Fund Tommy and Simonetta Steyer Dace and King Stubbs Fred and Roddy Tattersall Robert and Peggy Theis Andy and Robin Williams

 CFNS
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