



Pictured: St. Francis Manor

INDIAN RIVER
COMMUNITY FOUNDATION

***Building a better community
through donor-driven
philanthropy.***

**Measure of Our Mission
2023-2024**



Pictured: Vero Beach Rowing

INDIAN RIVER
COMMUNITY FOUNDATION

Board of Directors

(as of July 1, 2024)

CHAIRMAN

Kathryn B. Healy

VICE CHAIRMAN

Dale F. Jacobs

TREASURER

William F. Schlitt

SECRETARY

Angelia Perry

IRCF TEAM

Yamilet Cendejas

Heather O'Shea

Jeffrey R. Pickering

Brooke Sauserman

DIRECTORS

Suzanne E. Bertman

Patricia A. Brier

Rennie M. Gibb

Anthony P. Guettler

Antoinette W. Hamner

Allen N. Jones III

Frances G. Laserson

Wanda W. Lincoln

Michael A. McManus, Jr.

Carla E. Meyer

Dawn E. Michael

Matthew G. Rundels

Louis C. Schacht

Michael J. Swan

A Record Year of Giving Back, Launch of Giving Forward

Indian River Community Foundation's clients have spent a lifetime giving back. Last year alone, this resulted in a record \$22 million in grants from donor advised funds and other permanent endowments. Many of the charities that receive these dollars are in fragile financial positions, yet they continue to do more. More to help vulnerable children, struggling families, and fragile seniors. More to promote the arts. More to protect and preserve the environment. All during a period of the largest intergenerational transfer of wealth in American history.

To do our part to support and sustain these important causes, last spring the Community Foundation launched "Giving Forward," a \$50 million leadership initiative encouraging generous people to make charitable gifts to permanent endowment funds today that were originally planned as charitable bequests in the future. So far, more than \$18 million is committed to this effort and we are just getting started.

Whatever inspires your generosity, Indian River Community Foundation can help. Thank you for taking time to learn about our progress toward achieving our mission of "building a better community through donor-driven philanthropy."

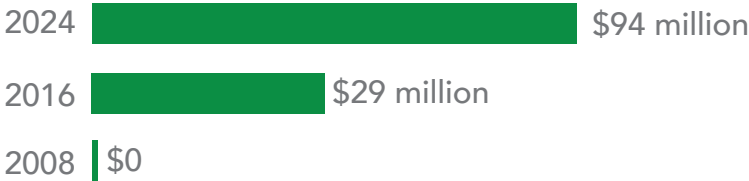


Jeffrey R. Pickering
President and CEO

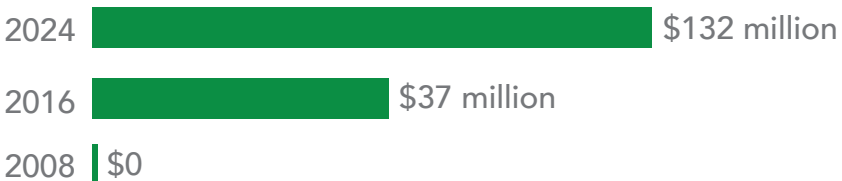
Kathryn B. Healy
Chairman

Financial Highlights (2008 – 2024)

GROWTH in Assets



IMPACT in Grants



Organizations Receiving Grants

- 32% Education
- 16% Public, Societal Benefit
- 12% Human Services
- 10% Arts, Culture and Humanities
- 10% Environment
- 9% Health
- 6% Religious Related
- 5% Children and Youth
- <1% Animals
- <1% Foreign Affairs, Civil Rights



Summarized from the audited June 30, 2024 financial statements prepared by Rehmann Robson LLC.
A copy of the audited financial statement is available upon request.

Discretionary Grants

July 1, 2023-June 30, 2024

In Fiscal Year 2023-2024, the Community Foundation awarded a record, 1,635 grants for approximately \$22 million through donor advised and other types of funds. During this same period the Community Foundation awarded a limited amount of dollars through discretionary grants to meet community needs and preserve treasured resources. The following summarizes grants awarded through the Community Enrichment Fund.



Pictured: Gifford Youth Orchestra

Grants Awarded by Amount

Ballet Vero Beach.....	\$25,000
Boys and Girls Clubs of Indian River County.....	\$35,000
Buggy Bunch.....	\$25,000
Catholic Charities, Samaritan Center.....	\$32,000
Childcare Resources of Indian River.....	\$25,000
Crossover Mission.....	\$25,000
Dogs For Life.....	\$25,000
Environmental Learning Center.....	\$15,000
Feed the Lambs.....	\$15,000
Gifford Youth Orchestra.....	\$25,000
Hope for Families Center.....	\$40,000
Indian River Habitat for Humanity.....	\$30,000
Lifebuilders of the Treasure Coast.....	\$15,000
Mental Health Association in Indian River County.....	\$45,000
Ocean Research & Conservation Association (ORCA).....	\$25,000
Sunshine Physical Therapy Clinic.....	\$35,000
Thrive.....	\$25,000
Treasure Coast Food Bank.....	\$25,000
Tykes & Teens.....	\$30,000
United Against Poverty.....	\$25,000
United Way of Indian River County, Access to Justice.....	\$30,000
Vero Beach Rowing.....	\$25,000
Women's Club of Vero Beach.....	\$25,000
Youth Guidance Mentoring Academy.....	\$40,000

Grants Awarded by Type

Capital Grants

maximum amount = \$100,000
\$32,000 Average Amount
\$35,000 Median Amount

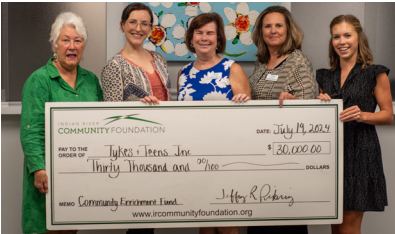
Program Grants

maximum amount = \$50,000
\$27,000 Average Amount
\$25,000 Median Amount

Building a Better Community

We believe our community thrives when every resident is provided with equal opportunity to live a healthy, prosperous life, and that generosity and effective philanthropy are essential to making this happen. We use a data-driven approach to invest in proven programs that address needs and get results.

Health



Preventing infant mortality.

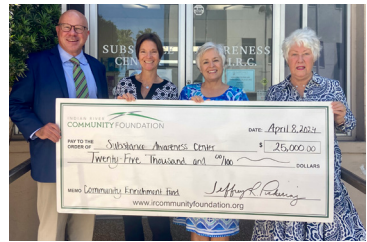
Tykes & Teens

\$30,000 for Infant Mental Health.

Preventing death or overdose related to substance use.

Thrive formerly known as Substance Awareness Center

\$25,000 for peer outreach and support.



Education



Increasing kindergarten readiness and economic opportunity.

Childcare Resources of Indian River

\$25,000 for early educator professional development.

Reducing risky behaviors among students after school and increasing high school graduation.

Crossover Mission

\$25,000 for salary support of a volunteer coordinator.

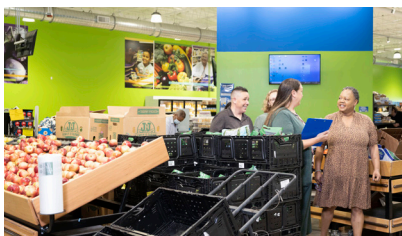


Indian River

INDICATORS

Measuring Community Health and Prosperity

Economic Opportunity



Increasing living wage employment.

United Against Poverty

\$25,000 for STEP, Success Training Employment Program.

Increasing high school graduation and career technical training.

Youth Guidance

\$40,000 for mentoring programs.



Housing



Preventing and reducing homelessness.

The Hope for Families Center

\$40,000 for the shelter program.

Preventing homelessness and reducing accidents among seniors.

Indian River Habitat for Humanity

\$30,000 for home repair and preservation.



Three Ways to Give A Partner In Your Philanthropy

1. Give Back with Your Own Charitable Giving Account

We help generous people to simplify their donations and give to the causes they love through donor-advised funds.

Wanda Lincoln - Wanda W. Lincoln
Charitable Fund
Alma Lee Loy Legacy Society

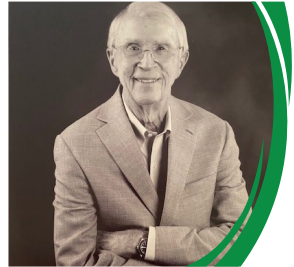


"When I moved to Vero Beach from Michigan, the best way I learned about my new community was through volunteering, mostly for non-profits that served children, their education and their support. That continues for me today. As a guide for my philanthropic giving, the Community Foundation is most helpful to me in providing information, resources, and tools to make my donations efficient and effective. I am also confident that the Community Foundation will use my planned gifts from my estate to make a meaningful community difference in the future."

2. Give Forward with a Planned Gift from Your Estate

We inspire generous people to create and leave a charitable legacy to support causes they care about through permanent endowments.

Bob Theis
Alma Lee Loy Legacy Society



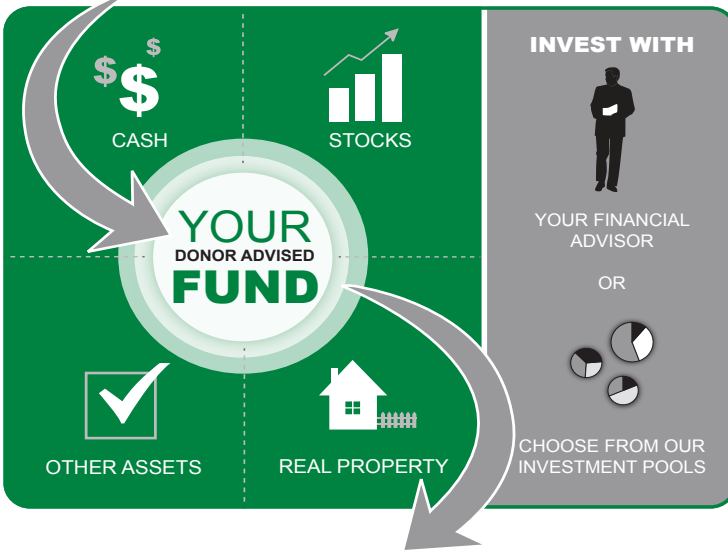
Bob Theis' remarkable life lasted 95 years and was filled with countless blessings. His legacy is a permanent endowment that will provide financial support to charitable organizations dedicated to helping the homeless today and tomorrow.

3. Give to IRCF'S Annual Fund or Endowment

We use the philanthropic capital entrusted to us to find, fund, and follow effective charitable organizations, programs and projects that make our Indian River County community better.

DONATE

TO YOUR FUND AND RECEIVE A TAX DEDUCTION



Adapted with permission of Greater Horizons © 2013

GRANT

TO 501(C)(3) PUBLIC CHARITIES AT YOUR CONVENIENCE



Annual Administrative Support Fees

on the Market Value of Fund Assets

1.00% on the first \$1million

0.60% on the next \$1million

0.30% on the next \$2 million

0.10% on the next \$3 million

Flat 0.25% on funds \$7 million and above

Minimum fees apply.

Administrative support fees sustain the Indian River Community Foundation's mission-based operations.

To learn more about starting your own charitable giving account, contact our Donor Services team at 772.492.1407 or donorservices@ircommunityfoundation.org.

Financial Summary

June 30, 2024

June 30, 2023

ASSETS

Cash and Investments	\$93,830,000	\$78,292,000
Pledges Receivable	\$0	\$0
Other	\$166,000	\$144,000
Total Assets	\$93,996,000	\$78,437,000

LIABILITIES & NET ASSETS

Grants declared and net yet paid	\$276,000	\$258,000
Other	\$3,495,000	\$4,815,000
Net Assets	\$90,226,000	\$73,363,000
Total Liabilities & Net Assets	\$93,996,000	\$78,437,000

REVENUES

Gifts, Grants and Bequests	\$27,214,000	\$10,189,000
Investment Gains (Losses)	\$10,170,000	\$7,472,000
Administrative Fees	\$646,000	\$516,000
Miscellaneous	\$27,000	\$1,000
Total Revenue	\$38,056,000	\$18,178,000

EXPENSES

Grants	\$19,280,000	\$17,164,000
Other Program Expenses	\$1,239,000	\$977,000
Total Program Services	\$20,519,000	\$18,140,000
Fundraising	\$230,000	\$240,000
Management and General	\$444,000	\$410,000
Total Grants & Expenses	\$21,193,000	\$18,791,000

CHANGE IN NET ASSETS

Change in net assets	\$16,863,000	\$(612,000)
Net assets, beginning of year	\$73,363,000	\$73,975,000
Net Assets, End of Year	\$90,226,000	\$73,363,000

Indian River Community Foundation is a 501(c)(3) public charity (Tax ID #20-1729243). Contributions are tax deductible as allowed by law. THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION FOR THE INDIAN RIVER COMMUNITY FOUNDATION (CH18151) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE WITHIN THE STATE, 1(800) HELP-FLA. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.

Our Funds

The following charitable giving accounts have been established by generous people and organizations through June 30, 2024. We are honored to be trusted as a partner in philanthropy and apologize for any names inadvertently omitted.

Anonymous (39)
A Caring Family Fund
A Drop of Goodness
Acts 20:35 Fund
Alexander Family Fund
Millicent W. Allen Endowment Fund
Alzheimer Parkinson Association of
IRC Agency Endowment Fund
Angerman Koch Fund
Lois W. Appleby Fund
The Arc of Indian River Foundation
The Kelly Ward Endowment Fund for
Ballet Vero Beach
The Kelly Ward Endowment Fund for
Ballet Vero Beach II
Barton Family Fund
Bassett Hill Fund
Becker Family Foundation
Jackie and Steve Bell Fund
Better Future for Indian River County
Big Brothers Big Sisters of St. Lucie,
Indian River and Okeechobee
Counties Endowment Fund
Box Elder Creek Mitigation Bank
Long Term Endowment Fund
Boyatt/Riefler Family Fund
Brickman Family Fund
Belmore Hicks Bridgford Donor
Advised Fund
Buffington Family Fund
Burr Family Foundation
Carpenter's Fund
Carroll Charity Fund
The Carroll Family Fund
Childcare Resources of Indian River
Endowment Fund
The Clifford Family Foundation
Community Enrichment Fund
Anne Cooney Family Charitable Fund
Carole and Phil Coviello Charitable
Fund
The David Coviello Family Fund
Marybeth and Chuck Cunningham
Family Foundation
Currie Garner Family Fund
Davis Family Fund
Lindsay Davis Fund
Larry and Linda Depew Family Fund
Dillon Family Fund
Sherrill Dobbs Charitable Fund
Rene and Alice Donars Fund
Jessica and Robert Duran Fund
R & K Edwards Family Donor Advised
Fund
Emmons Family Fund
Endowment for Better Education in
Indian River County
Endowment for Better Mental Health
in Indian River County
Espat Rose Fund
Todd and Kathy Fennell Gift Fund
First Presbyterian Church VB
Sanctuary Fund
Marty Fite Fund
Forrester Family Fund II
Frick Family Foundation
Genoni Family Fund
Good and Perfect Gift Fund
Robert D. and Deborah Rivel
Goodale Fund
Steve and Carole Goodale Fund
Marie Gookin Fund
Graceson Fund
Mary P. Graves Fund
Mary P. Graves Endowment Fund
Graymer Fund
Gyp-Li Fund
H & J IRCF Fund
Hammond Family Fund
Thomas Hill Hammond Fund
Hamner Family Charitable Fund
Laraine K. Harrison Charitable Fund
Hartline Family Fund
HCF IRC Fund
Head, Heart and Hands of Indian
River Club
Head, Heart and Hands of Indian
River Club II
Heartwood Fund
Hemingway Hall Charitable Giving
Fund
Higgs Family Foundation
Hope for Families Center Agency
Endowment Fund
Carter & Monica Hopkins, Jr.
Foundation
Patrick & Laura Lee Hopkins Family
Fund
Scott and Molly Hurley Foundation
Indian River County Healthy Start
Coalition Endowment Fund
Bela Nagy, Sr. Memorial Fund for the
Indian River Golf Foundation
Indian River Golf Foundation Capital
Projects Fund
Indian River Golf Foundation
Endowment Fund
Indian River Habitat for Humanity
Endowment Fund
Bela Nagy, Sr. Memorial Fund for the
Indian River Soccer Association
IRCF Grantmaking Endowment Fund
IRCF Grantmaking Fund
IRCF Operating Endowment
IRCF Operating Fund
IRCF Promising Practices Fund
IRCF Proven Programs Endowment
Fund
Jane and Robert Janicki DAF
JDB Family Fund
Jim and Sandy Johnson Fund
Beth & David Johnston Family Fund
Kahle Family Fund
Kanawha Fund II
Kastory Family Fund
Kindness Foundation
King Family Charitable Fund
Alan and Monica King Fund
Paul R. Knapp Charitable Fund
Clare L. Kremer Fund
Louis L. Lawson Fund
Lifetime Clarity and Wellness Fund
Wanda W. Lincoln Charitable Fund
Literacy Services of Indian River
County Endowment
Debra K. Lockwood Fund
Long Family Charitable Fund
Alma Lee Loy Endowment Fund
LRJF Endowment Fund
LSB Fund
Joseph P. and Dorothea Lucarelli
Fund
Luther Family Fund
Clint S. Malone Memorial Education
Fund
The Sheila Marshall Fund
Robert F. and Eleonora W. McCabe
Fund
Richard G. and Laura G. McDermott
Family Fund
McGlynn Family Fund
McGraw Family Fund
Diana and Michael McMahan Fund
McManus Family Foundation
Melnick Family Fund
Melnick Family Scholarship Fund
MHA Endowment Fund
Edward and Dawn Michael Fund
James and Joanne Mitchell
Charitable Fund
The Lee and John Moore Family
Fund
Bill and Judy Munn Family Fund
Wally and Peggy Nelson Family Fund
Tom Nelson Charitable Fund
Newman Fund

Norris Family Fund
 Nwosu Family Fund
 Karen M. O'Connor Fund
 Old 100th Fund
 ORCA Environmental Fund
 John and Jessica Paik Family Trust Fund
 Puff Family Fund
 Pyles Family Fund
 Pyles Family Grant Fund
 Rahl Family Fund
 Red Stick Golf Club Fund
 Priscilla J. Reilly Charitable Fund
 Charles H. Reynolds, Jr. Fund
 Riefler Family Fund
 Duncan Riefler Charity Fund
 Duncan and Wendy Riefler Family Fund
 The Jagger W. Riefler Foundation
 Rex Riefler Fund
 R. K. and S. L. Rolf Fund
 The Ron and Nancy Rosner Vero Foundation
 Chris Ryan Family Fund
 Chris Ryan Rowing Endowment Fund
 Mary L. Ryan Fund
 Larry and Susan Salustro Fund
 Sameth Family Fund
 Sauserman Family Fund
 Saver Family Fund
 Virginia & Warren Schwerin Family Fund
 Dr. Michaela G. Scott Fund
 The Joanna Cuomo Scott-Meyers Fund
 Marjory S. Seinsoth Fund
 Senior Resource Association Endowment Fund
 South Platte Mitigation Bank Long Term
 Endowment Fund
 Susan R. Sheehan Charitable Fund
 Kenneth L. and Cheryl A. Shepard Charitable Fund
 Datha and Gene Smith Family Fund
 SRMcL Fund
 Steyer Fund for My Vision for Refugees Fund
 Tommy and Simonetta Steyer Fund
 Stiefel Family Foundation II
 Stork Foundation
 Rebecca Streetman Fund
 Dace and King Stubbs Fund
 The Swan Family Charitable Fund
 Peter and Patricia Thompson Fund
 Thurn Family Fund
 Chris and Sue Tompkins Family Fund
 United Against Poverty - Indian River County Fund
 Vero Beach Opera Endowment Fund
 Vero Beach Rowing Capital Fund
 Vero Beach Rowing Endowment Fund
 Vero Beach Rowing Youth Achievement Fund
 Jennifer M. Watson Fund
 Williams Family Fund
 Women's Club of Vero Beach, Inc. Fund
 Gloria G. Wood Fund
 Wyonegonic Fund for Vero Beach Rowing
 Youth Guidance Indian River Endowment Fund
 Youth Sailing Foundation Fund
 Youth Sailing Foundation Endowment Fund

Alma Lee Loy

LEGACY SOCIETY



The **Alma Lee Loy** LEGACY SOCIETY
 honors generous people who entrust
 Indian River Community Foundation
 with their charitable legacy. The
 following list recognizes those who
 have notified us of a bequest or
 planned gift through June 30, 2024.

Anonymous (11)
 Bob and Becky Allen
 Mr. and Mrs. Frank Appleby
 Kerry A. Bartlett
 Drew and Ann Barton
 Betsy L. Begens
 Mrs. Belmore H. Bridgford
 Bob and Emilie Burr
 Carole and Phil Coviello
 Marybeth and Chuck Cunningham
 John and Norma Darling
 Brad and Rebecca Emmons
 Andrew H. and Betsy G. Forrester
 Bob and Wheatie Gibb
 Mary P. Graves
 Laraine K. Harrison
 George D. Higgs
 Susan R. Hopkins
 Baldwin and Christine Jacob
 Bernard and Linda Kastory
 Clare L. Kremer
 Robert and Bonee Larsen
 Louis L. Lawson
 Wanda W. Lincoln
 Alma Lee Loy
 Judy H. Malone
 Elly V. Manov
 Ellie and Bob McCabe
 Rick and Laura McDermott
 Nicholas and Elizabeth Melnick
 Ted and Dawn Michael
 Jack and Carolyn Norris
 Karen M. O'Connor
 Jeff and Stephanie Pickering
 Bob and Nancy Puff
 Sandy and Randy Rolf
 Christopher Ryan
 Richard E. and Pauline J. Sameth
 Dr. Dennis F. Saver
 Dr. Michaela Scott
 Joanna Scott-Meyers
 Marjory S. Seinsoth
 Brian M. Shambo
 Susan R. Sheehan Fund
 Robert and Peggy Theis
 Dace and King Stubbs
 Andy and Robin Williams
 Fred and Roddy Tattersall
 John and Kathi Schumann
 Tommy and Simonetta Steyer



INDIAN RIVER
COMMUNITY
FOUNDATION



Pictured: Otis, Dogs for Life

5070 N. Highway A1A, Suite 200 | Vero Beach, FL 32963 | (772) 492-1407

Mailing Address: P.O. Box 643968 | Vero Beach, FL 32964

www.ircommunityfoundation.org

CFNS
ACCREDITED
FOUNDATION

Platinum
Transparency
2024
Candid.