

*Pictured:
Promising Practices Fund recipients
Childcare Resources of Indian River*



INDIAN RIVER



COMMUNITY FOUNDATION

Building a better community through donor-driven philanthropy.

A Measure of Our Mission
2024 - 2025

Board of Directors

(as of July 1, 2025)

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One Hundred Million Reasons to Celebrate, Many Ways to Make an Impact

Indian River Community Foundation finished a strong fiscal year on June 30, 2025 by reaching \$100 million in assets, a historic milestone that coincided with Indian River County's centennial. This is an aspirational goal our entire community deserves credit for achieving, made possible by generations of people like you giving back to causes you care about.

The 200 charities that make up the core of Indian River County's nonprofit sector work tirelessly . . . to respond to natural disasters and prevent environmental catastrophes . . . to provide medical, dental, and behavioral health care to all . . . to educate the next generation . . . to alleviate poverty and create economic opportunity . . . to house the homeless . . . to honor veterans . . . to accompany seniors . . . and to enrich our lives with vibrant arts and culture. Last year, together with our clients, the Community Foundation awarded more than \$16 million in grants to support these efforts, bringing our cumulative grantmaking to almost \$150 million. We are proud of these investments, and there is still much more work to do.



Jeffrey R. Pickering

President and CEO

Kathryn B. Healy

Chairman

Whatever inspires you to give or get involved . . . give . . . get involved! It will make an impact. The future of our community depends on it.



\$110M
ASSETS



238
FUNDS



\$148M
GRANTS \$
since inception



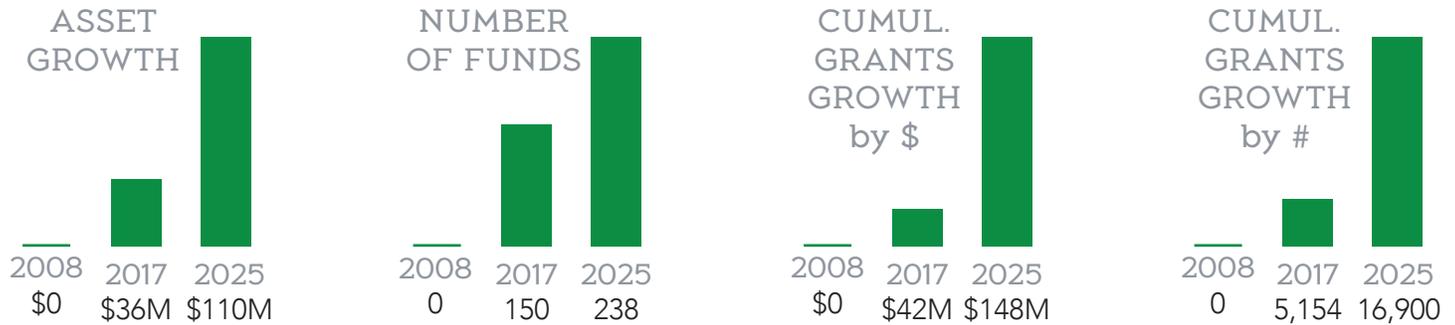
16,900
GRANTS #
since inception

Organizations Receiving Grants

9%	Arts, Culture and Humanities
35%	Education
3%	Environment
<1%	Animals
10%	Health
7%	Children and Youth
21%	Human Services
8%	Public, Societal Benefit
6%	Religious Related
<1%	Foreign Affairs, Civil Rights



Financial Highlights (2008 – 2025)



Summarized from the audited June 30, 2025 financial statements prepared by Rehmann Robson LLC.
A copy of the audited financial statements is available upon request.

Financial Summary

	June 30, 2025	June 30, 2024
ASSETS		
Cash and Investments	\$113,000,000	\$93,830,000
Pledges Receivable	\$1,498,000	\$0
Other	\$119,000	\$166,000
Total Assets	\$114,617,000	\$93,996,000
LIABILITIES & NET ASSETS		
Grants declared and net yet paid	\$219,000	\$276,000
Other	\$4,588,000	\$3,494,000
Net Assets	\$109,810,000	\$90,226,000
Total Liabilities & Net Assets	\$114,617,000	\$93,996,000
REVENUES		
Gifts, Grants and Bequests	\$24,564,000	\$27,214,000
Investment Gains (Losses)	\$12,987,000	\$10,170,000
Administrative Fees	\$791,000	\$646,000
Miscellaneous	\$17,000	\$27,000
Total Revenue	\$38,359,000	\$38,057,000
EXPENSES		
Grants	\$16,668,000	\$19,280,000
Other Program Expenses	\$1,376,000	\$1,239,000
Total Program Services	\$18,044,000	\$20,519,000
Fundraising	\$298,000	\$230,000
Management and General	\$433,000	\$444,000
Total Grants & Expenses	\$18,775,000	\$21,193,000
CHANGE IN NET ASSETS		
Change in net assets	\$19,584,000	\$16,863,000
Net assets, beginning of year	\$90,226,000	\$73,363,000
Net Assets, End of Year	\$109,810,000	\$90,226,000

Indian River Community Foundation is a 501(c)(3) public charity (Tax ID #20-1729243). Contributions are tax deductible as allowed by law. THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION FOR THE INDIAN RIVER COMMUNITY FOUNDATION (CH18151) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE WITHIN THE STATE, 1(800) HELP-FLA. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.

Discretionary Grants

July 1, 2024-June 30, 2025

In Fiscal Year 2024-2025, the Community Foundation awarded 1,504 grants for a total of \$16.7 million through donor advised and other types of funds. During this same period, the Community Foundation awarded nearly \$1 million in discretionary grants to meet some of our community's most pressing needs and to preserve some of our community's most treasured resources. The following summarizes discretionary grants awarded through the Community Enrichment Fund.



Grants Awarded by Amount

Ballet Vero Beach (\$30,000)	Indian River County Healthy Start Coalition (\$25,000)
Bike Walk Indian River County (\$10,000)	Indian River Habitat for Humanity (\$40,000)
Coastal Connections (\$20,000)	Literacy Services of Indian River County (\$30,000)
Crossover Mission (\$50,000)	The Salvation Army of Indian River County (\$25,000)
Dogs For Life (\$25,000)	Senior Resource Association (\$50,000, \$42,000 Capital)
Dynamic Life (\$42,500)	The Source (\$20,000)
Float Hope of Indian River County (\$25,000)	Treasure Coast Girls Coalition (\$15,000)
Florida State Parks Foundation (\$10,000)	United Against Poverty (\$30,000)
Gifford Legal Services Clinic (\$25,000)	United Way of Indian River County (\$30,000, Access to Justice)
Helping Hands Program of South County (\$20,000)	Visiting Nurse Association of the Treasure Coast (\$25,000)
The Hope for Families Center (\$50,000)	Women's Care Center of IRC (\$50,000)
Hurricane Relief and Recovery (\$100,000)	Wounded Waters (\$10,000)

Giving Forward



Proven Programs Fund

Grants of \$25,000 were awarded to Healthy Start Coalition, Mental Health Association, and Thrive from this permanent endowment fund. Grants will renew annually to support the long-term sustainability of each organization's efforts to prevent the most adverse outcomes associated with the needs of vulnerable individuals and families in our community.

Promising Practices Fund

An impact investment of \$1.5 million was made in Childcare Resources to support the construction of a new campus. This will expand the organization's capacity to provide high-quality, affordable early education to children from low-income families while helping to revitalize downtown Vero Beach.



Three Ways to Give

A Partner In Your Philanthropy

1. Give Back with Your Own Charitable Giving Account

We help generous people to simplify their donations and give to the causes they love through donor-advised funds.



Jack and Carolyn Norris - Norris Family Fund
Alma Lee Loy Legacy Society

"Our attorney referred us to the Community Foundation when we were updating our estate plan. We started the Norris Family Fund with gifts of stock and rely on the Community Foundation's advice to support charities that give families and children in need resources to achieve and prosper. We trust the Community Foundation to use planned gifts from our estate to continue making a difference when we are gone."

DONATE
TO YOUR FUND AND RECEIVE A TAX DEDUCTION

CASH

STOCKS

INVEST WITH

YOUR FINANCIAL ADVISOR

OR

CHOOSE FROM OUR INVESTMENT POOLS

YOUR DONOR ADVISED FUND

OTHER ASSETS

REAL PROPERTY

GRANT
TO 501(C)(3) PUBLIC CHARITIES AT YOUR CONVENIENCE

HEALTH & HUMAN SERVICES

EDUCATION

RELIGIOUS INSTITUTIONS

ARTS

FAVORITE CAUSES

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ANNUAL ADMINISTRATIVE SUPPORT FEES
on the Market Value of Fund Assets

1% on the first \$1M
0.60% on the next \$1M
0.30% on the next \$2M
0.10% on the next \$3M
FLAT 0.25% on funds \$7M+

MINIMUM FEES APPLY

Administrative support fees sustain Indian River Community Foundation's mission-based operations.

2. Give Forward with a Planned Gift from Your Estate

We inspire generous people to create and leave a charitable legacy to support causes they care about through permanent endowments.



Louis L. Lawson - Louis L. Lawson Endowment Fund
Alma Lee Loy Legacy Society

Louis Lawson passed away at the age of 78 on October 9, 2019. The retired life insurance executive and talented singer donated his time and resources to many local charities. Planned gifts from Mr. Lawson's estate will support the Vero Beach Opera and other causes he loved in perpetuity.

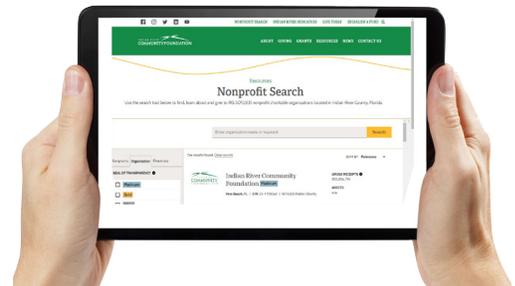
3. Give Today to IRCF'S Annual Fund or Endowment

We use the philanthropic capital entrusted to us to find, fund, and follow effective charitable organizations, programs and projects that make our Indian River County community better.



Pat and Tim Brier - Donors

"Over the years, our annual gifts have helped the Community Foundation develop tools and resources like an online Nonprofit Search and a community needs database Indian River Indicators used by donors to practice data-driven philanthropy."



To learn more about starting your own charitable giving account, contact our Donor Services team at 772.492.1407 or donorservices@ircommunityfoundation.org

Our Funds

The following charitable giving accounts have been established by generous individuals, families, and organizations through June 30, 2025. We are grateful for the trust that each has placed in Indian River Community Foundation as a partner in philanthropy and apologize for any fund names inadvertently omitted.

Anonymous (40)
 A Caring Family Fund
 A Drop of Goodness
 Acts 20:35 Fund
 Alexander Family Fund
 Millicent W. Allen Endowment Fund
 Alzheimer Parkinson Association of IRC Agency Endowment Fund
 Angerman Koch Fund
 Lois W. Appleby Fund
 The Arc of Indian River Foundation
 The Kelly Ward Endowment Fund for Ballet Vero Beach
 The Kelly Ward Endowment Fund for Ballet Vero Beach II
 Barton Family Fund
 Bassett Hill Fund
 Becker Family Foundation
 Jackie and Steve Bell Fund
 Better Future for Indian River County
 Big Brothers Big Sisters of St. Lucie, Indian River and Okeechobee Counties Endowment Fund
 Box Elder Creek Mitigation Bank Long Term Endowment Fund
 Boyatt/Riefler Family Fund
 Brickman Family Fund
 Belmore Hicks Bridgford Donor Advised Fund
 Buffington Family Fund
 Burr Family Foundation
 Carpenter's Fund
 The Carroll Family Fund
 Childcare Resources of Indian River Endowment Fund
 The Clifford Family Foundation
 Clifford-Levy Family Foundation
 Community Enrichment Fund
 Anne Cooney Family Charitable Fund
 Carole and Phil Coviello Charitable Fund
 The David Coviello Family Fund
 Marybeth and Chuck Cunningham Family Foundation
 Currie Garner Family Fund
 Davis Family Fund
 Lindsay Davis Fund
 Larry and Linda Depew Family Fund
 Dillon Family Fund
 Sherrill Dobbs Charitable Fund
 Rene and Alice Donars Fund
 Jessica and Robert Duran Fund
 R & K Edwards Family Donor Advised Fund
 Emmons Family Fund
 Endowment for Better Education in Indian River County
 Endowment for Better Mental Health in Indian River County
 Espat Rose Fund
 Todd and Kathy Fennell Gift Fund
 First Presbyterian Church VB Sanctuary Fund
 Marty Fite Fund
 Forrester Family Fund II
 Michael and Bethany Fortunato Legacy Fund
 Frick Family Foundation
 Genoni Family Fund
 Good and Perfect Gift Fund
 Robert D. and Deborah Rivel Goodale Fund
 Steve and Carole Goodale Fund
 Marie Gookin Fund
 Graceson Fund
 Mary P. Graves Fund
 Mary P. Graves Endowment Fund
 Graymer Fund
 Gyp-Li Fund
 H & J IRCF Fund
 The Half-Full Fund
 Hammond Family Fund
 Thomas Hill Hammond Fund
 Hamner Family Charitable Fund

Laraine K. Harrison Charitable Fund
 Hartline Family Fund
 HCF IRC Fund
 Head, Heart and Hands of Indian River Club
 Head, Heart and Hands of Indian River Club II
 Headwaters Heritage Donor Fund
 Heartwood Fund
 Derek Heath Scholarship Fund
 Richard E. Heath Memorial Scholarship Fund
 Hemingway Hall Charitable Giving Fund
 Higgs Family Foundation
 Hope for Families Center Agency Endowment Fund
 Carter & Monica Hopkins, Jr. Foundation
 Patrick & Laura Lee Hopkins Family Fund
 Humiston Boardwalk Fund
 Scott and Molly Hurley Foundation
 Indian River County Healthy Start Coalition Endowment Fund
 Bela Nagy, Sr. Memorial Fund for the Indian River Golf Foundation
 Indian River Golf Foundation Capital Projects Fund
 Indian River Golf Foundation Endowment Fund
 Indian River Habitat for Humanity Endowment Fund
 Bela Nagy, Sr. Memorial Fund for the Indian River Soccer Association
 IRCF Grantmaking Endowment Fund
 IRCF Grantmaking Fund
 IRCF Operating Endowment
 IRCF Operating Fund
 IRCF Promising Practices Fund
 IRCF Proven Programs Endowment Fund
 Island Pathways Philanthropic Fund
 Jane and Robert Janicki DAF
 JDB Family Fund
 Jim and Sandy Johnson Fund
 Beth & David Johnston Family Fund
 Kahle Family Fund
 Kanawha Fund II
 Kastory Family Fund
 Kindness Foundation
 King Family Charitable Fund
 Alan and Monica King Fund
 Paul R. Knapp Charitable Fund
 Clare L. Kremer Fund
 Louis L. Lawson Fund
 The Lincoln Fund
 Wanda W. Lincoln Charitable Fund
 Literacy Services of Indian River County Endowment
 Debra K. Lockwood Fund
 Long Family Charitable Fund
 Alma Lee Loy Endowment Fund
 LRJF Endowment Fund
 LSB Fund
 Joseph P. and Dorothea Lucarelli Fund
 Luther Family Fund
 Clint S. Malone Memorial Education Fund
 The Sheila Marshall Fund
 Robert F. and Eleonora W. McCabe Fund
 J.R. and Allison McDermott Family Foundation
 Richard G. and Laura G. McDermott Family Fund
 McGlynn Family Fund
 McGraw Family Fund
 Diana and Michael McMahon Fund
 McManus Family Foundation
 Melnick Family Fund
 Melnick Family Scholarship Fund
 MHA Endowment Fund

Edward and Dawn Michael Fund
 James and Joanne Mitchell Charitable Fund
 The Lee and John Moore Family Fund
 Bill and Judy Munn Family Fund
 Newman Fund
 Norris Family Fund
 Nwosu Family Fund
 Karen M. O'Connor Fund
 Old 100th Fund
 ORCA Environmental Fund
 John and Jessica Paik Family Trust Fund
 Puff Family Fund
 Pyles Family Fund
 Pyles Family Grant Fund
 Rahl Family Fund
 Red Stick Golf Club Fund
 Charles H. Reynolds, Jr. Fund
 Riefler Family Fund
 Duncan Riefler Charity Fund
 Duncan and Wendy Riefler Family Fund
 The Jagger W. Riefler Foundation
 Rex Riefler Fund
 R. K. and S. L. Rolf Fund
 The Ron and Nancy Rosner Vero Foundation
 Chris Ryan Family Fund
 Chris Ryan Rowing Endowment Fund
 Mary L. Ryan Fund
 Larry and Susan Salustro Fund
 Sauserman Family Fund
 Saver Family Fund
 Richard Schlitt Family Fund
 Virginia & Warren Schwerin Family Fund
 Dr. Michaela G. Scott Fund
 The Joanna Cuomo Scott-Meyers Fund
 Marjory S. Seinsoth Fund
 Senior Resource Association Endowment Fund
 Sexton Family Fund
 South Platte Mitigation Bank Long Term Endowment Fund
 Susan R. Sheehan Charitable Fund
 Kenneth L. and Cheryl A. Shepard Charitable Fund
 Datha and Gene Smith Family Fund
 SRMCL Fund
 Steyer Fund for My Vision for Refugees Fund
 Tommy and Simonetta Steyer Fund
 Stiefel Family Foundation II
 Stork Foundation
 Rebecca Streetman Fund
 Dace and King Stubbs Fund
 The Swan Family Charitable Fund
 Peter and Patricia Thompson Fund
 Thrive Endowment Fund
 Thurn Family Fund
 Chris and Sue Tompkins Family Fund
 United Against Poverty - Indian River County Fund
 Vero Beach Opera Endowment Fund
 Vero Beach Rowing Capital Fund
 Vero Beach Rowing Endowment Fund
 Vero Beach Rowing Youth Achievement Fund
 Jennifer M. Watson Fund
 Williams Family Fund
 Women's Club of Vero Beach, Inc. Fund
 Gloria G. Wood Fund
 Wyonegonic Fund for Vero Beach Rowing
 Youth Guidance Indian River Endowment Fund
 Youth Sailing Foundation Fund
 Youth Sailing Foundation Endowment Fund



The **Alma Lee Loy LEGACY SOCIETY** honors donors who entrust Indian River Community Foundation with their charitable legacy. Members of the Alma Lee Loy Legacy society are special people whose estate gifts will provide significant benefits to our community in the future. The following list recognizes Alma Lee Legacy Society members who have notified Indian River Community Foundation of a bequest or planned gift through June 30, 2025.

Anonymous (12)
 Bob and Becky Allen
 Mr. and Mrs. Frank Appleby
 Kerry A. Bartlett
 Drew and Ann Barton
 Betsy L. Begens
 Mrs. Belmore H. Bridgford
 Bob and Emilie Burr
 Carole and Phil Coviello
 Marybeth and Chuck Cunningham
 John and Norma Darling
 Brad and Rebecca Emmons
 Andrew H. and Betsy G. Forrester
 Bob and Wheatie Gibb
 Mary P. Graves
 Laraine K. Harrison
 Dr. Terri Henderson-Ryan
 George D. Higgs
 Susan R. Hopkins
 Baldwin and Christine Jacob
 Bernard and Linda Kastory
 Clare L. Kremer
 Robert and Bonee Larsen
 Louis L. Lawson
 Wanda W. Lincoln
 Alma Lee Loy
 Judy H. Malone
 Ely V. Manov
 Ellie and Bob McCabe
 Rick and Laura McDermott
 Nicholas and Elizabeth Melnick
 Edward and Dawn Michael
 Jack and Carolyn Norris
 Karen M. O'Connor
 Jeff and Stephanie Pickering
 Bob and Nancy Puff
 Sandy and Randy Rolf
 Christopher Ryan
 Richard E. and Pauline J. Sameth
 Dr. Dennis F. Saver
 Dr. Michaela Scott
 Joanna Scott-Meyers
 Marjory S. Seinsoth
 Brian M. Shambo
 Susan R. Sheehan Fund
 Robert and Peggy This
 Dace and King Stubbs
 Andy and Robin Williams
 Fred and Roddy Tattersall
 John and Kathi Schumann
 Tommy and Simonetta Steyer



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