

SCHEDULE A: ADMINISTRATIVE FEES

This administrative fee schedule applies to all funds at Indian River Community Foundation (excluding nonprofit agency endowments). Administrative fees are used exclusively to support our mission-based operations. These fees are your investment in a 501(c)(3) public charity dedicated to building a better community through donor-driven philanthropy.

The chart below illustrates the annual cost for a fund. Administrative support fees and compliance fees (Option 1 accounts only) are assessed to the fund on a monthly basis. (The monthly administrative support fee equals one-twelfth of the annual fee, based on the average fair market value of fund assets for the month. If there are no assets in the fund for the entire month, there is no fee.) For newly established funds, the annual fee is prorated over the remainder of the year. Funds with assets of \$7 million or more will be charged a flat rate of 0.25% on the total assets.

Fund Assets		Option 1 Your Own Financial Advisor	Option 2 IRCF Pools
Less than \$7 million	first \$1 million	1.50%	1.50%
	next \$1 million	0.60%	0.60%
	next \$2 million	0.30%	0.30%
	next \$3 million	0.10%	0.10%
\$7 million and more	flat	0.25%	0.25%

OPTION 1 SAMPLE FEE CALCULATIONS

Fund assets of \$250,000

1.50% fee on \$250,000 = \$3,750

Total annual administrative fee= \$3,750 (\$312.50/month*)

Fund assets of \$1,000,000

1.50% fee on \$1,000,000 = \$15,000

Total annual administrative fee= \$15,000 (\$1,250/month*)

Fund assets of \$2,000,000

1.50% fee on first \$1,000,000 = \$15,000

0.60% fee on next \$1,000,000 = \$6,000

Total annual administrative fee= \$21,000 (\$1,750/month*)

**Plus additional \$200/month compliance fee for monthly statement reconciliations, cash management, and Captrust oversight.*

OPTION 2 SAMPLE FEE CALCULATIONS

Fund assets of \$250,000

1.50% fee on \$250,000 = \$3,750

Total annual administrative fee= \$3,750 (\$312.50/month)

Fund assets of \$1,000,000

1.50% fee on \$1,000,000 = \$15,000

Total annual administrative fee= \$15,000 (\$1,250/month)

Fund assets of \$2,000,000

1.50% fee on first \$1,000,000 = \$15,000

0.60% fee on next \$1,000,000 = \$6,000

Total annual administrative fee= \$21,000 (\$1,750/month)

Funds will be charged for direct expenses incurred by the Community Foundation on behalf of a specific fund, such as commissions for the sale of contributed stock or legal fees. The Community Foundation may request additional fees for extraordinary services such as special grant processing and review (which may apply pursuant to a contract with the Community Foundation or after the death of the founder(s) of the Fund if no advisors are serving) or other non-standard services.

Indian River Community Foundation is a 501(c)(3) public charity. Contributions are tax-deductible as allowed by law (Tax ID #20-1729243). A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION FOR THE INDIAN RIVER COMMUNITY FOUNDATION (CH18151) MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE WITHIN THE STATE, 1(800) HELP-FLA. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.



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ANNUAL ADMINISTRATIVE SUPPORT FEES: WHY CHOOSE INDIAN RIVER COMMUNITY FOUNDATION?

When it comes to opening and operating a charitable giving account, you have many choices. While donor advised funds were created by nonprofit community foundations, their proliferation has come from adoption and use by numerous commercial institutions, the largest of which are Fidelity, Charles Schwab, and Vanguard. There are costs to do business with any of these institutions, so why choose to pay Indian River Community Foundation's administrative support fees?

As a public 501(c)(3) nonprofit charitable organization, Indian River Community Foundation pays for operations with revenue that comes from administrative support fees charged to charitable giving accounts based on assets under management. The administrative support fees charges to your charitable giving account are used exclusively to support our mission and the work we do to make our Indian River County community better. As stewards of these charitable resources, our professional team is committed to delivering the following.

Excellent Service.

Our professional staff team is dedicated to delivering excellent service including the following:

- Help to develop a charitable giving plan.
- Online access to fund information.
- Annual fund review.
- Exclusive social and educational activities.
- Privacy and anonymity if desired.



Innovative tools and resources to practice effective philanthropy.

Today's donors and philanthropists expect results from the charitable gifts they make. The Community Foundation has developed several tools and resources to help practice more effective philanthropy. These include an online Nonprofit Search, a comprehensive community needs assessment, and Indian River Indicators.



Long-term support to sustain the causes you care about most.

Less than 10 percent of local charities hold more than 12 months savings on their balance sheets, raising questions about long-term sustainability. The Community Foundation's Endowment Partners Program partners with local charities to provide marketing materials, education, and coaching to grow endowments from prudent investment management and planned gifts that will be used for good, forever.



Thank you for continuing to trust Indian River Community Foundation as a partner in your philanthropy.